

AMENDMENTS TO ARTICLES V, VII AND XVI OF THE REGULATIONS OF THE UNITED NATIONS JOINT STAFF PENSION FUND

Adopted by the General Assembly by Resolution 772 (VIII) effective 1 January 1954

AMENDMENT TO ARTICLE XXVII adopted by the General Assembly by Resolution 772 (VIII) effective 1 January 1955

1954

REVISED ARTICLE V

Disability benefits

Subject to the provisions of article X, 1 (b) and XVI, a participant who, before reaching the age of sixty, has, in the opinion of the Joint Staff Pension Board, become unable to perform his duties owing to serious physical or mental impairment shall be entitled, subject to article IX, while such disability continues, to a disability benefit payable in the same manner as a retirement benefit and equal to nine-tenths of one-sixtieth of his final average remuneration multiplied by the number of years of his contributory service not exceeding thirty years. This disability benefit shall be not less than the smaller of:

- (a) Three-tenths of the final average remuneration; or
- (b) Nine-tenths of the retirement benefit to which he would have been entitled if he had remained in service until he had reached the age of sixty and his final average remuneration had remained unchanged.

REVISED ARTICLE VII

Death benefits

- 1. Subject to the provisions of article XVI if a married male participant dies, his widow shall be entitled, subject to article IX, to a widow's benefit amounting, except as provided in paragraph 3 below, to half of the benefit which would have been paid to the participant had he qualified for a disability benefit at the time of his death or, if such deceased participant had attained the age of sixty, to one-half of the benefit which would have been paid to the participant had he retired under the provisions of article IV at the time of his death. This benefit shall cease on the widow's remarriage.
- 2. (a) If a married man who is a recipient of a retirement benefit as provided under article IV dies, his widow, provided she was his wife at the time of the cessation of his service with the member organization, shall be entitled, except as provided in paragraph 3 below, to a widow's benefit half as large as the benefit which was being paid to the deceased at the time of his death. However, if the deceased at the time of his retirement had received a lump sum as provided in article IV, in lieu of part of the retirement benefit to which he was entitled, the widow's benefit shall be half of the total retirement benefit to which the staff member was entitled at the cessation of his service. This benefit shall cease on the widow's re-marriage.
- (b) If a married man who is a recipient of a disability benefit dies, his widow, provided she was his wife six months before he qualified for a disability benefit, shall be entitled, except as provided in paragraph 3 below, to a widow's benefit half as large as the benefit being paid to the

deceased at the time of his death. This benefit shall cease on the widow's re-marriage.

- (c) Notwithstanding sub-paragraph (b) above, when the disability of the deceased was the result of an accident or of damage to health arising from service in an unhealthy area, his widow, provided she was his wife at the time he qualified for the disability benefit, shall be entitled to a widow's benefit half as large as the benefit which was being paid to the deceased at the time of his death. This benefit shall cease on the widow's re-marriage.
- 3. If a widow eligible for a benefit under paragraph 1 or 2 is younger than the deceased by more than twenty years, the annual amount of the benefit shall be reduced so that the value of the benefit shall be the actuarial equivalent of the benefit which would have been payable to a widow twenty years younger than the deceased.
- 4. Upon ceasing to be entitled to a widow's benefit by reason of remarriage, the widow shall be entitled to a lump-sum payment equal to twice the annual amount of her widow's benefit.
- 5. Upon the death of a participant who does not leave a widow entitled to a widow's benefit, there shall be paid to his designated recipient a sum equal to:
- (a) His own contributions to the Pension Fund, with compound interest at 2 1/2 per cent per annum, plus
- (b) Such amount as may have been transferred on his account to the Pension Fund from the Provident Fund of a member organization at the time of his entry into the Pension Fund, without interest.
- If a designated recipient does not survive a participant or if a participant has not made, or has revoked, a designation, such sum shall be paid to the participant's estate.
- 6. A widow whose annual benefit under this article is less than 120 dollars may, prior to the first payment of such benefit and with the consent of the Joint Staff Pension Board, receive in lieu thereof a lump sum which is the actuarial equivalent of such benefit.
- 7. Should a married woman participant die and her widower be found by the Joint Staff Pension Board on the basis of a medical examination to be totally and permanently incapable either physically or mentally of providing for his own support, at the time of her death, he shall be entitled to the same benefits as set forth in this article, as would a widow of a male participant.

REVISED ARTICLE XVI

Contributions on account of participants

1. Seven per cent of the pensionable remuneration of each participant shall be deducted from his remuneration and paid each month to the Pension Fund:

- 2. During any period of sick leave on full or partial pay, a participant shall continue to contribute to the Pension Fund by deduction from such payments on the basis of his full pensionable remuneration, and any benefit under these regulations to which he becomes entitled during such period shall be calculated on the basis of his full pensionable remuneration.
- 3. (a) A participant on leave without pay, granted for reasons other than the performance of military service, shall be covered by the full benefits provided under these regulations if full contributions on his account are received on the dates on which they would normally become due.
- (b) A participant on leave without pay, granted for reasons other than the performance of military service, on whose account full contributions are not so received, shall be covered by the full benefits provided under these regulations for a period of four months, or for such longer period as the Board, upon the application of the participant, may allow; thereafter he shall be covered only by the benefits provided in paragraph 5 of this article.
- 4. A participant on leave without pay, granted for the performance of military service, shall be covered only by the benefits provided in paragraph 5 of this article, and the Joint Staff Pension Board shall not accept contributions on his account during the period of such leave.
- 5. (a) A participant on leave without pay who is not covered by the full benefits provided under these regulations, who reaches the age of sixty and retires, shall be entitled to a retirement benefit as provided under article IV.
- (b) Any such participant who before reaching the age of sixty becomes disabled or withdraws from the Fund shall become entitled to a withdrawal benefit under article X.
- (c) If such a participant dies, his designated recipient shall become entitled to a benefit calculated in the same manner as a withdrawal benefit under article X.
- (d) If a participant on leave without pay, granted for the performance of military service, becomes disabled or dies before reaching the age of sixty, the benefit payable under subparagraph (b) or (c) of this paragraph shall not be less than the individual actuarial reserve of such participant calculated at the time disability or death occurred.
- 6. A period of leave without pay shall not be included in a participant's contributory service unless full contributions are received during the currency of such leave or unless, within a period of twelve months from the participant's return to work, full contributions in respect of such period, with interest at the rate of 2 1/2 per cent per annum, are received by the Fund.
- 7. Payment of full contributions in accordance with the provisions of this article on behalf of a participant who is or has been on leave without pay may be made either (a) in full by the participant, or (b) in full by the

member organization ,or (c) by the participant and the member organization in such shares as they may determine.

8. For the purpose of this article, "full contributions" means the sum of the contributions payable by a participant under paragraph 1 of this article, and the contributions payable by a member organization under article XVII in respect of his participation.

REVISED ARTICLE XXVII

Administrative expenses

- 1. Expenses incurred in the administration of these regulations by the Joint Staff Pension Board shall be met by the Fund.
- 2. Estimates of the administrative expenses referred to in paragraph 1 shall be submitted annually to the General Assembly of the United Nations for approval.
- 3. Expenses incurred in the administration of these regulations by the staff pension committee of a member organization shall be met out of the general budget of that organization.