

UNITED NATIONS

General JSPB/G.4/Rev.4/Amend.1 January 1966 NEW YORK

REGULATIONS OF THE UNITED NATIONS JOINT STAFF PENSION FUND

By resolution 2122 (XX), the General Assembly adopted the following amendments to the Regulations, effective 1 March 1965:

Carrier and Pro-

1. Article III (Validation of non-pensionable service):

Renumber the present paragraph 4 as 4 (a) and add a new sub-

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"(b) If, during the period within which a participant is entitled to an option as provided herein, payment of a benefit under articles V, VII, VII bis, or VIII becomes due to him or on his account without such option having been exercised, he or a survivor on his behalf shall be entitled to do so under the same conditions as if he were still a participant."

2. Article IV (Retirement benefits): "

464

Replace the present text of paragraph 1 (b) by the following:

"(b) This retirement benefit shall be not less than whichever is the smaller of:

- "(i) 150 dollars multiplied by the number of years of his contributory service not exceeding ten; or
- "(ii) One thirtieth of his final average remuneration multiplied by the number of years of his contributory service not exceeding ten."
- 3. Article VI (Commencement, suspension and discontinuance of disability benefits):

Replace the present text of paragraph 7 by the following:

"7. When the disability benefit is discontinued and the recipient is not re-employed by a member organization, the recipient shall be entitled to the withdrawal settlement to which he would have been entitled if he had withdrawn under the provisions of article X at the date the disability benefit began."

4. Article VII (Widow's (or disabled widower's) benefit):

Replace the present text of paragraphs 3 and 7 by the following:

"3. Upon ceasing to be entitled to a widow's benefit by reason of remarriage, the widow shall, unless the benefit has been divided in accordance with paragraph 7 below, be entitled to a lump-sum payment equal to twice the annual amount of her widow's benefit."

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"7. If a deceased male participant or recipient of a retirement or disability benefit leaves more than one widow, the benefit payable under the present article shall be divided equally among the widows. Upon the death or remarriage of one such widow, her share shall be divided among the remainder."

As a consequence of the foregoing:

Page iv, last 2 lines:

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For 1 April 1961, and resolution 1799 (XVII) effective 1 January 1963 read 1 April 1961, resolution 1799 (XVII) effective 1 January 1963, and resolution 2122 (XX) effective 1 March 1965.

2

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