

## **Script 11: Residual Benefit and A2 Form Explained**

Each participant of the Fund makes monthly contributions from their own pocket or salary. This contribution is known by the Fund as “own contribution” and the Fund keeps close track of these monies.

BB: During your active participatory service, meaning for the time that you are actively paying into the Fund, your money will normally earn interest.

This money belongs to you, and the Fund will ensure that it is returned to you or your entitled survivor or your Estate (La Succession in French).

The normal way that it would be returned is through a form of a monthly retirement benefit or disability settlement or a withdrawal settlement during your lifetime.

If you die in service or after retirement and the equivalent of your “own contribution” has not been exhausted through some form of payment from the Fund, then this left over money would be paid to your survivors if you have any.

Who are survivors?

Possible survivors who could be potentially eligible to be paid a survivor’s benefit include: a spouse, an ex-spouse, a child under the age of 21, a disabled child, or a secondary dependent.

If you had no entitled survivor or if your entitled survivors did not exhaust your “own contribution” the left over money is called a “residual settlement”.

NB: Keep in mind, if you were to take the maximum “lump sum” as part of your retirement benefit, you would have exhausted the equivalent of your own contributions and no residual settlement would be payable at any time.

The Fund requests that all participants fill out the Designation of Recipient for a Residual Settlement A2 Form. This Form is for you to designate whomever you wish to receive what is left of your own contribution or your “Residual Settlement” after any entitled person has been paid.

Be aware often your spouse and children under 21 would automatically be considered eligible survivors and they would naturally receive a monthly survivor’s benefit.

When there is a Residual Settlement the Fund will use the most recent dated original A2 form on file.

If the Fund does not have this form on file it will pay the Residual Settlement to your estate.

For more information about Residual Settlement/ Survivor Benefit see [UNJSPF.org](http://UNJSPF.org)