

## **Script 2: How the Fund Works**

When you have a contract with a UN Pension Fund Member Organization for six months or more, you, in most cases, become a “participant” in the Fund.

When you are a “Participant” in the Fund a percentage of your “Pensionable Remuneration” is paid into the Fund each month. The employer organization pays two dollars for every one dollar you pay.

Today more than 120,000 individuals and 23 Member Organizations make monthly payments into the Fund.

The Fund pools all of this money.

Fund capital is invested and the income from these investments, like a spring, ensures that the Fund takes in more money than it pays out.

The UN Pension Fund is known as a “Defined Benefit” plan, which means that your Benefit at retirement is defined by the number of years you contributed and the level, grade and step at which you contributed.

It is not a “Capitalized Benefit” meaning that your benefit is dependent only on your own contribution and its market value.

The Fund pays out monthly benefits to more than 71,000 people in more than 200 countries and territories.

The Regulations and Rules of the Fund are strictly implemented to safeguard the wellbeing of all of the members of the Fund and to ensure that this pool has no leaks.

For more information visit [UNJSPF.org](http://UNJSPF.org)