

# How to read your Annual Pension Statement

## UNITED NATIONS JOINT STAFF PENSION ANNUAL STATEMENT AS OF 31 DECEMBER

Check if your personal information (name, date of birth, marital status) is correct. If you see any issues, please contact your HR office so they can take appropriate action.

A six-digit Pension Number is issued by the UNJSPF for every active participant; this number is also referred as the "Participant Account Code". Unlike the UID which remains unchanged throughout the pension life cycle of the UNJSPF member, a new Pension Number is issued and applies to each new period of pension participation a member may have.

A. PERSONAL DATA	ORG.	VESTED	DATE OF BIRTH			SEX	MARITAL STATUS	CATEGORY	PENSION NUMBER	NRA
			DAY	MONTH	YEAR					
SMITH, SARAH 123456789	1001	N	28	05	95	Female	Single	General Service	123456	65

This is your lifelong UNJSPF Unique Identification Number (UID). It should be included in all UNJSPF communications with or from the Fund.

Here you can check if you have vested pension rights or not. Being vested means you have at least 5 years of contributory service in the UNJSPF and, thus, earned the right to a form of lifelong periodic retirement benefit from the Fund upon separation. If you see a "Y" you are vested; if you see an "N", you are not vested.

This field indicates your "Normal Retirement Age" for pension purposes (NRA). It is based on the date at which you qualified to become a UNJSPF participant. Your NRA can be 60, 62 or 65.

This Section B. provides you with information about your period of participation from the date you joined the Fund until the year end date indicated in the Statement Header. It includes information about your Contributory Service period(s) during which you actively paid contributions to the Fund, and about periods during which you did NOT pay contributions to the Fund, e.g. during periods of Leave Without Pay without contributions to the Fund (L.W.O.P) or Break-In-Service/Participation.

B. CONTRIBUTORY SERVICE												
1. BEGINNING DATE	DAY	MO.	YR.	2. DATE OF ENTRY INTO PARTICIPATION	DAY	MO.	YR.	L.W.O.P/BREAK-IN-PARTICIPATION				
	01	05	20		01	05	20					
	CONTRIBUTORY SERVICE			L.W.O.P/BREAK-IN-PARTICIPATION			YEARS	MONTHS	DAYS	YEARS	MONTHS	DAYS
PRIOR YEAR TOTAL	3	0	8	0	7	0	0	0	0	0	0	0
CURRENT YEAR	4	1	0	0	8	0	0	0	0	0	0	0
VALIDATION/ RESTORATION/ OTHER CREDIT	5	0	0	0	9	0	0	0	0	0	0	0
TOTAL AT 31 DECEMBER 2022	6	1	8	0	10	0	0	0	0	0	0	0

The Date of Entry into Participation is the date when you qualified to be a participant in the UNJSPF; this is the date that determines your NRA or Early Retirement Age, etc.. The Beginning Date is the date as of which the Fund will started counting your contributory service. For most participants, these 2 dates are the same. However, the Beginning Date would be earlier than the Date of Entry into Participation if you availed of the option(s) to validate or/and restore or/and to transfer pension rights from an outside pension plan into the UNJSPF.

In these columns you can see how many years, months and days you have actively paid contributions to the Fund and accrued contributory service. The length of your contributory service directly impacts the level of your future entitlements. In these columns, you can see the periods of interruption of your contributory service, for example, if you had periods(s) of special leave without pay (and no pension contributions) (L.W.O.P.) and/or, period(s) of Break-In-Service/Participation, if any. These periods would count as non-contributory and cannot be made pensionable.

C. CONTRIBUTIONS		
(IN US DOLLARS)	(AMOUNT)	(INTEREST)
1. PRIOR YEAR BALANCE	2,989.04	
2. INTEREST ON PRIOR YEAR BALANCE		97.14
3. PRIOR YEAR ADJUSTMENTS REPORTED IN THE CURRENT YEAR	8.96	
4. CURRENT YEAR REGULAR CONTRIBUTIONS	4,647.40	
5. OTHER CONTRIBUTIONS CREDITED (TRANSFERRED FROM SECTION D UPON COMPLETION OF PAYMENTS)		
6. BALANCE AT 31 DECEMBER 2022	7,645.40	97.14

This section informs you about the amount of money you have contributed to the UNJSPF from the time you started contributing up to the date indicated in the Statement header. It also provides the amount you earned as compound interest (3.25% per year) on your own contributions. Your employing organization contributes twice the amount to the Fund that you contribute, however, this information is not included in this statement.

**D. OTHER CONTRIBUTIONS**

(IN US DOLLARS)                      (PAYMENTS)                      (INTEREST)

**VALIDATION**

1. CURRENT YEAR PAYMENT

**RESTORATION**

2. ORIGINAL BALANCE

3. AMOUNT PAID PRIOR TO 1 JANUARY

4. CURRENT YEAR PAYMENTS

5. AMORTIZATION INTEREST WRITE OFF

6. REMAINING BALANCE AT 31 DECEMBER 2021

This section is relevant only if you elected to validate or/and restore. In that case, you will see the related payment information here. Upon completion of all required payments, you will see the amount under Section C. Contributions, and under Section B. Contributory Service you will see the additional contributory service period as well as the Beginning Date under B.1. adjusted to a date earlier than your Date of Entry Into Participation.

**E. ANNUAL PENSIONABLE REMUNERATION**

	EFFECTIVE DATE (DDMM/YYYY)	AMOUNT (USD)	NO OF COMPLETE MONTHS	EFFECTIVE DATE (DDMM/YYYY)	AMOUNT (USD)	NO OF COMPLETE MONTHS
1	01/05/2020	56,754.00	6			
2	01/11/2020	57,435.00	1			
3	01/12/2020	56,754.00	1			
4	01/01/2021	57,435.00	4			
5	01/05/2021	59,524.00	8			

In this box you can see the most recent history of your pensionable remuneration rates (PR) as reported to the Fund by your employer. These annual PR rates are based on your grade and step during the reported period. The period for which a PR rate applies is indicated by the Effective Date as of which it is applied for the number of indicated Complete Months. These PR rates are used to calculate your 7.9% annual contribution to the Fund. They are also used to calculate your final average income level at the end of your contributory service which is one of the key factors to calculate retirement benefits. Here you can see the reported PR rates for a given time period, the effective date and the number of months that it applies from the effective date. Just like our salary scales, PR rates fluctuate based on changes in job grades and steps, as well as due to scale revisions.