

UNITED NATIONS



NATIONS UNIES

UNITED NATIONS JOINT STAFF PENSION FUND
CAISSE COMMUNE DES PENSIONS DU PERSONNEL DES NATIONS UNIES

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Annual Letter from the CEO

This letter, additional information and relevant forms are available on the Fund's website:

www.unjspf.org

New York, January 2007

Dear Participant/Retiree/Beneficiary,

In keeping with the long-standing practice of the Fund, I am writing to provide you with information on pension-related matters and developments that occurred during the year 2006. Updated information is also provided on the operations of the Fund and on the recent performance of the Fund's investments.

**NOTE TO RETIREES AND
BENEFICIARIES:**

**Adjustments to pension entitlements
on 1 April 2007**

At the outset, I would like to inform retirees and beneficiaries that there will be a 2.5 per cent adjustment of the United States dollar pension entitlements on 1 April 2007, based on the movement of the United States Consumer Price Index (US-CPI) over the one-year period December 2005 to December 2006. For those who separated in 2006 or early

2007, the adjustment will be prorated. For those receiving the first adjustment since the award of their pensions, the increase will be reduced by a 0.5 percentage point due to an economy measure decided on in 1985. This reduction was initially set at 1.5 percentage points; however, in the light of an improvement in the actuarial situation, the Board recommended and the General Assembly agreed to lessen the reduction to 1.0 percentage point with effect from 1 April 2005 and to further lessen it to a 0.5 percentage point with effect from 1 April 2007. An additional 0.5 per cent increase to benefits in award may apply if conditions described below are met (see section on changes in Pension Adjustment System).

For retirees and beneficiaries on the two-track pension adjustment system, the adjustment of the local-currency track amount on 1 April 2007

will vary according to the CPI movements in their respective countries of residence, provided that the 2 per cent threshold has been met.

Retirees and beneficiaries will be advised of the changes in the amounts of their pensions, if any, on the occasion of the payment of their April 2007 benefits, due either on 1 April for those who retired before 31 December 1984 or 1 May for those who retired on or after 31 December 1984.

Detailed information on CPI adjustments for individual countries is available on the Fund's website (<http://www.unjspf.org>) under the tab: UN Rates of Exchange/CPI.

Certificates of Entitlement (CE)

The Fund continues to review the CEs to verify the continuing eligibility of retirees and beneficiaries to the benefits they are receiving. **In order to avoid suspension of a benefit payment, it is essential that retirees and beneficiaries complete and return on a timely basis the Certificate of Entitlement (CE) that the Fund sends out each year, usually in November. If your CE is not returned by the second week of the following January, another CE will be mailed by the end of January. If the Fund receives no response by the end of April, your benefit may be suspended. Of course, once your CE is returned, your benefit will be reinstated retroactively.**

FREQUENTLY ASKED QUESTION

How can I check that my CE has been received by the Fund?

Since January 2005, we have made available to all retirees and beneficiaries of the Fund a tracking feature that can be accessed through our website. Try it! It's easy and effective. Access to this feature requires you to register through our website, so that a Personal Identification Number (PIN) can be mailed to your home address.

Monthly pension payments; change in payment instructions

For those receiving periodic pension payments, it is very important that you monitor regularly the receipt by your bank of our monthly remittances and inform us without delay of any missing payment. If there are changes in the name of your bank, in your account or in the transit/routing number of your bank, please inform us promptly, by mailing a signed original form PF.23, to avoid any interruption in the payment of your benefit. In order to ensure the timely implementation of changes in payment instructions, such requests should reach the Fund at least six weeks prior to the intended date of implementation. Please note that the Fund cannot act on the basis of cable, e-mail or faxed versions of the signed instructions. PF.23 forms can be accessed through the Fund's website on the internet (<http://www.unjspf.org>), or by making a request either to your former employing organization or directly to the Fund. You should also include your full name and your pension or retirement number on all correspondence.

FREQUENTLY ASKED QUESTION

Why is it that sometimes the total paid to my account is less than the pension entitlement amount that the Fund cited at the time of my retirement?

In virtually all cases, where the total received is less than the pension entitlement amount cited by the Fund, the reduction is due either to bank charges levied in respect to the particular arrangements that are in place at your bank and/or a deduction relating to a premium due for your after-service health insurance coverage. Concerning the bank charges, you may wish to discuss the matter with your bank directly, to determine whether or not there is an alternative method of routing that might be more advantageous to you.

Family status, country of residence, mailing address

Retirees and beneficiaries need to inform the Fund of any changes in their family status and country of residence (the latter, only if they are on the two-track pension adjustment system) preferably via form PENS.E/11, which is available on the website. Changes of mailing address must be reported to the Fund in writing, preferably by completing and signing form PF.23M, which is also available on the internet. Please note that we cannot accept requests for such a change by telephone, or in the form of a cable, e-mail or fax.

Deduction for after-service health insurance (ASHI)

As the Fund continues to receive inquiries in respect to after-service health insurance, I believe it is useful to provide some general comments. Based on written authorization from retirees and beneficiaries, on standard forms prepared for this purpose by the insurance services/sections of member organizations of the Fund, the Fund, as a service to its retirees and beneficiaries, deducts from monthly pensions the premiums for after-service health insurance (ASHI). However, the Fund is not in a position to respond to questions concerning the level of premiums or the scope of insurance coverage. **All questions related to insurance, including the authorizations or amounts of ASHI premium deductions, should be addressed to the insurance service/section of your former employing organization and not to the Fund secretariat.** I would note that insurance premium deductions from pension benefits are not possible in respect of retirees and beneficiaries from some member organizations.

UNJSPF annual statement of benefits

The Fund also issues a “Statement of Benefits” for tax purposes in respect to benefits paid during a calendar year. These statements are provided initially upon request. It should be noted, however, that once you have requested an annual statement of benefits, you will receive a statement in each subsequent year on an automatic basis. The statements are normally transmitted within the first six weeks of each new year.

Statements issued by the Fund for tax purposes reflect the full actual pension benefits, i.e. before any ASHI deductions.

It should be noted that fiscal periods and national tax laws, especially those relating to pensions, are exceedingly diverse and complex, and subject to frequent change. Consequently, the UNJSPF is not able to maintain up-to-date familiarity in this field or to give advice to individual retirees or their survivors. All recipients of UNJSPF benefits must therefore ascertain for themselves what their tax obligations may be.

Retiree and beneficiary associations

Retirees and their beneficiaries should be aware of the valuable information and assistance that can be obtained from the Federation of Associations of Former International Civil Servants (FAFICS) and its member associations. Established in 1975 by the then existing retiree associations in Geneva, Rome, Paris and New York, the membership of FAFICS reached 37 retiree associations in 2006. FAFICS' objective is to represent and protect the interests of its member associations, especially in matters of pensions, health insurance and related questions.

These associations, through the experiences of their respective members, serve as knowledgeable sources of information and advice, not only on pension-related matters but also on the laws and other aspects of life in countries around the world. They continue to act as

“partners” to the Pension Fund secretariat and to the member organizations, through their support and assistance. More specifically, FAFICS and its member associations provide invaluable assistance to retirees and beneficiaries in resolving problems, which may be encountered with the Fund's Certificate of Entitlement process. FAFICS representatives participate actively and effectively in the sessions of the Pension Board and its Standing Committee.

Further information about FAFICS and its member associations can be found at:

www.un.org/other/afics/whatisfafics.

Annex I.A to this letter contains an updated list of the member associations of FAFICS and relevant contact information, which has been provided by the Federation.

Please note the contact information, which is provided in respect of four new member associations of FAFICS: ARNUC-Democratic Republic of the Congo (Kinshasa), AEFSNU-AFICS-Ecuador, AFICS-Netherlands and AEFNUP-Peru. The contact information regarding retiree associations in Cameroon, Costa Rica, Cuba, Ghana, Kenya, Mauritius, Nigeria, Lahore (Pakistan), Portugal, Somalia and Sudan, which have not yet been formally admitted to FAFICS, can be found in the list of non-FAFICS associations (annex I.B). The associations in Cuba, Portugal and Sudan are new entries to this list.

In the Geneva area, I should note that in addition to the cross-organizational, FAFICS-affiliated

Association of Former International Civil Servants (AAFI-AFICS/Geneva), assistance continues to be provided by associations and sections formed by retirees from individual Geneva-based associations, at the ILO, ITC, ITU, GATT/WTO, WHO and WMO. A list of these associations/sections, along with their respective contact points, is contained in annex I.C.

Emergency Fund assistance

I would remind retirees and beneficiaries that an Emergency Fund was established to alleviate somewhat the financial hardships due to illness, infirmities of old age or similar causes which may arise for recipients of small pensions, by providing aid in individual cases of proven emergency. Please note that the Emergency Fund is not a source for supplementing pensions, which the recipient considers inadequate, and it does not provide loans nor does it serve as a substitute for medical insurance.

Detailed information regarding the assistance available to retirees and beneficiaries from the Emergency Fund and/or other sources, to alleviate financial hardship was contained in the CEO's January 1999 annual letter, which can be accessed through the Fund's website (<http://www.unjspf.org>). If you do not have access to the Internet, a copy of that letter can be obtained from the pension secretariat of your former employing organization. With further reference to emergency assistance, I would recall that a number of member associations of FAFICS (as listed in annex I.A) also provide special assistance. For example the Former FAO and Other UN Staff Association (FFOA) has established an "Emergency

Fund" to assist its members; the Association of Former Staff Members of UNESCO (AAFU/AFUS) also assists those of its members who find themselves in a difficult financial situation, by means of interest-free loans or grants; and AFICS (NY) has a Charities Foundation that can assist retired international civil servants, their survivors and dependants. AAFI-AFICS/Geneva has a Solidarity Fund, the aim of which is to provide financial help to former international civil servants who find themselves in difficult circumstances, irrespective of whether they are members of the Association and whether they reside in the Geneva region or elsewhere in the world. The Section of Former Officials of the ILO is also administering a Solidarity Fund, to which all former staff members of the International Labour Office may apply for assistance, irrespective of whether they are members of the Section

NOTE TO ACTIVE PARTICIPANTS, RETIREES AND BENEFICIARIES:

Benefits processing upon separation from service: online estimates and forms

In the event you plan to separate from service in the near future, you may wish to refer to annex II of this letter or to the more extensive information provided in the booklet on "Separation" available at: (<http://www.unjspf.org>). **Online estimates of pension benefits, other pension information and forms, including the Fund's Regulations and Rules and the various booklets on specific Fund related topics, can also be**

found at this site. Also available on the website, under the heading “Forms”, is a list of forms used by the Fund. Some of the more frequently used forms are indicated in the box below:

| Frequently Used Forms | |
|---------------------------|--------------------------------|
| PF23, PF23A, PF23B – | Change of Payment Instructions |
| PF23M – | Change of Mailing Address |
| PENS A/2 – | Designation of Beneficiary |
| PENS E/2, E/6, E/7, E/8 – | Instructions for Payment |
| PENS E/10 – | Request for Two Track |

delays in turnaround time. In order to ensure appropriate recording, routing and expeditious handling of your requests, it would be appreciated if you could use the following matrix when contacting the Fund:

Channels for efficient communication with the Fund

Before updating you on the current situation of the Fund, I would like to recall the appropriate contact points and channels that should be used, by all active participants, retirees and other beneficiaries, when communicating with the Fund. The Fund has systems in place designed to deal with the heavy volume of correspondence received from some 150,000 active participants, retirees and beneficiaries, working and/or residing in some 190 countries worldwide. These systems include a quality review mechanism, which has been put in place to ensure a reasonable turnaround in response time, as well as expeditious handling of cases in which follow-up inquiries had to be made. It is also intended to ensure that inquiries and the related documentation are not misrouted within the Fund secretariat. In this connection, I would also note that due to the UN security policy, incoming mail may be required to go through an external screening process, which could result in

All active participants, retirees and beneficiaries of the Fund are encouraged to first visit the Fund's website at: <http://www.unjspf.org>. If you are unable to find what you need:

ACTIVE PARTICIPANTS

Active participants of the United Nations, its Funds and programmes, should address their queries directly to the Fund. Participants from the other Member Organizations should address their queries directly to the Secretary of their organization's local Staff Pension Committee.

RETIREES and BENEFICIARIES

Depending on where you reside, it might be more convenient to contact the New York or the Geneva office, recalling that the complete transparency of the Fund's systems and operations ensures that action will be taken by the appropriate personnel, irrespective of the office of receipt.

| New York | Geneva |
|--|--|
| <p>By telephone: 1 (212) 963-6931 By fax: 1(212) 963-3146 By e-mail: unjspf@un.org In person: * 37th floor, 1DHP By letter: Ms. Dulcie Bull, Chief of Operations United Nations Joint Staff Pension Fund c/o United Nations P.O. Box 5036 New York, NY 10017 USA</p> | <p>By telephone: (41) (22) 917-1824 By fax: (41) (22) 917-0004 By e-mail: jspfgva@unog.ch In person: Room PN D.123 By letter: Ms. Renata De Leers, Chief of Geneva Office United Nations Joint Staff Pension Fund Palais des Nations 8-14 avenue de la Paix CH-1211 Geneva 10 Switzerland</p> |
| <p>----- *For in person visits, please note the Fund's New York office is now located at 1 Dag Hammarskjold Plaza, at the corner of 48th Street and Second Avenue.</p> | |

Operations of the Fund: continued increases

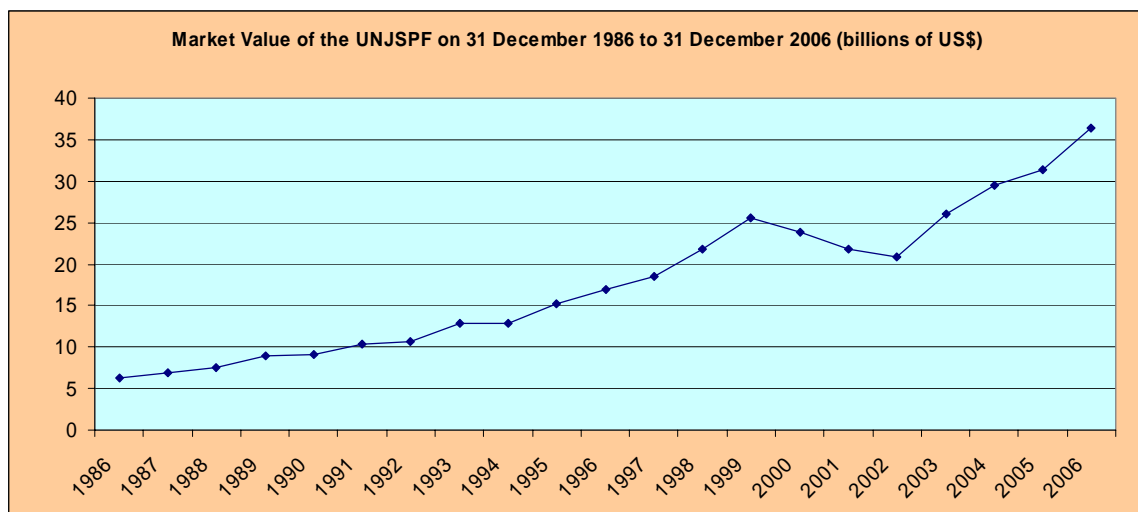
The number of member organizations of the Fund has increased to 22, following the General Assembly's approval to admit the International Organization for Migration with effect from 1 January 2007. The total active participant population increased from 88,356 to 93,683 (6.0 per cent) during the period 1 January through 31 December 2005. The number of periodic benefits in award (including children's benefits) increased during the same period from 53,879 to 55,140 (2.3 per cent). It is anticipated that the end-of-2006 data will reflect higher numbers for both active participants and benefits in award; however the final figures will be known only when the year-end reports of the Fund's member organizations have been received and reconciled.

In 2006, the annual benefit payments by the Fund amounted to 1.5 billion US dollars, with payments having been made in 15 currencies in some 190 countries.

Investments of the Fund: favourable results for the year 2006

As of 31 March 2006 - the normal reporting date used in the reports of the representative of the Secretary-General to the Pension Board - the market value of the assets of the Fund stood at \$33,118 million, as against \$29,252 million a year earlier: an increase of 13.2 per cent. The total investment return, which takes into account timing of cash flow for the same period, was 13.3 per cent, which after adjustment for the United States consumer price index (CPI) represents a real rate of return of 9.6 per cent. It should be noted that as of 31 December 2006, the *unaudited* market value of the Fund's assets had increased to \$36,401 million, as against \$31,490 million at the end of December 2005.

The graph below provides an illustration of the long-term growth of the Fund, reflecting year-end market values from 1986 to 2006.



It must be recalled that short-term variations in the market value of the assets of the Fund are an inevitable result of fluctuations in the financial markets and in the value of the US dollar in relation to other currencies in which the Fund is invested. Since the retirement and other related benefits of the UN pension system are secured through the assets of the Fund, the long-term investment objective of the Fund is to obtain an optimal investment return over the long-term while applying the criteria of safety, profitability, liquidity and convertibility. In this connection, I am pleased to note that the cumulative annualized rate of return for the 46-year period ending 31 March 2006 was 8.7 per cent. This represents a yearly real rate of return of 4.3 per cent for the same period, after adjustment by the United States Consumer Price Index. The table below provides longer-term perspectives of the investment returns:

| Compound annual rates of return for selected periods ending 31 March 2006 | | | | | | |
|--|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 5 years % | 10 years % | 15 years % | 20 years % | 25 years % | 46 years % |
| Nominal | 9.3 | 8.6 | 9.2 | 9.6 | 10.7 | 8.7 |
| Real (inflation-adjusted) | 6.5 | 6.0 | 6.3 | 6.3 | 7.2 | 4.3 |

The management of the Fund's investments continues to be based on maintaining a careful balance between risk and reward expectations over the medium to long term. In order to reduce risk and improve long-term returns, the structure of the Fund's portfolio is widely diversified as regards (a) the distribution of the Fund's investments among stocks, bonds, real-estate related investments and

cash; (b) the markets in which the funds are invested and their weightings in the portfolio; and (c) the selection of securities.

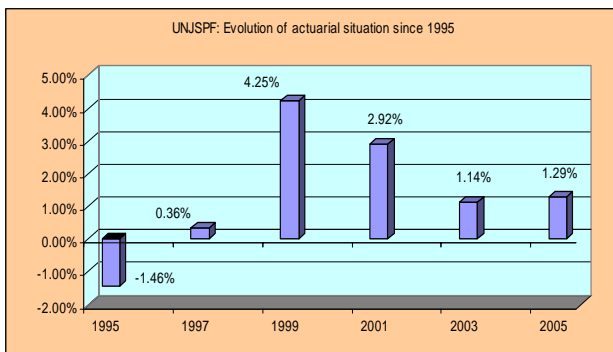
As of 31 December 2006 the distribution of the assets by type of investment was as follows: 62.4 per cent in equities, 29.7 per cent in bonds, 4.3 per cent in real-estate related instruments and 3.6 per cent in short-term holdings. The assets were invested in more than 45 countries (including emerging markets), in regional institutions and international institutions, and in real estate investment trusts; as regards currencies, 46.3 per cent of the investments were in United States dollars and the remaining 53.7 per cent in 31 other currencies; 19.6 per cent of the investments were in euros.

**Actuarial position of the Fund:
fifth consecutive surplus**

Actuarial valuations are undertaken every two years to determine whether the present and estimated future assets of the Fund will be sufficient to meet its present and estimated future liabilities, using various sets of assumptions as to future economic and demographic developments.

The Regular Valuation, as at 31 December 2005, revealed a fifth consecutive surplus, amounting to 1.29 per cent of pensionable remuneration. The four previous valuations, those as of 31 December 2003, 31 December 2001, 31 December 1999 and 31 December 1997, had revealed surpluses of 1.14, 2.92, 4.25 and 0.36 per cent of pensionable remuneration, respectively.

The current surplus of 1.29 per cent means that the theoretical contribution rate required to achieve balance between long-term liabilities and the Fund’s financial resources was 22.41 per cent of pensionable remuneration, as against the actual contribution rate of 23.70 per cent. The regular valuation, performed as at 31 December 2005, used the three following economic assumptions: (a) a rate of increase in pensionable remuneration of 4.50 per cent per annum; (b) a rate of nominal investment return of 7.50 per cent per annum; (c) a rate of inflation of 4.00 per cent per annum. In addition, the 31 December 2005 regular valuation was carried out using a participant growth assumption of 0.5 per cent per annum for 10 years, followed by zero participant growth thereafter. The following graph illustrates the results of the regular actuarial valuations, over the last six valuation periods:



Another analysis that is carried out in conjunction with the valuation is the determination of funding ratios. This analysis assists the Board in its assessment of the financial position of the Fund on a current rather than projected basis. The funding ratios are comparisons of the current assets of the Fund with the value of the accrued benefits (liabilities) on the given valuation date and are calculated on a “plan termination basis.”

With respect to its liabilities on 31 December 2005, the Fund was found to be in a strongly funded position, as it has been for the past eight valuations. The current funded ratio is 139.9 per cent, which was obtained by dividing the actuarial value of assets (i.e. \$27,878.3 million) by the actuarial value of the accrued benefits (i.e. \$19,922.3 million). The ratio therefore indicates there is a 39.9 per cent security margin. The funded ratio is lower if account is taken of the current system of pension adjustments, whereby benefits are adjusted for inflation. The following table illustrates the funded ratios from 1995 to 2005, both without, as well as with, pension adjustments after award:

| | 1995 | 1997 | 1999 | 2001 | 2003 | 2005 |
|-----------------------------|------|------|------|------|------|------|
| Without pension adjustments | 132 | 141 | 180 | 161 | 145 | 140 |
| With pension adjustments | 81 | 88 | 113 | 106 | 95 | 92 |

Based on the results of the latest actuarial valuation, the Committee of Actuaries and the Consulting Actuary were of the opinion that the present contribution rate of 23.70 per cent is sufficient to meet the benefit requirements under the Plan. The Pension Board approved their statement on the actuarial position of the Fund.

Other recent developments

Investment management arrangements

Investment management arrangements were widely considered during the last session of the Board. Noting that the Board had endorsed the intention to manage the Fund’s North American equities portfolio through an

indexation policy, the General Assembly approved all the funding requested to implement this decision.

Changes made in the Regulations

Following the improvement in the actuarial situation of the Fund described above, the Board made a recommendation to reverse some of the economy measures that had been implemented in the 1980s when the Fund was experiencing a serious actuarial deficit. I am pleased to inform you that in accordance with General Assembly resolution A/RES/61/240, the following measures were approved with effect from 1 April 2007.

The first measure will eliminate the limitation on the right to restoration for existing and future participants, based on the length of the prior contributory service. Any participant in active service who entered the Fund before 1 April 2007 and who was previously ineligible to restore prior contributory service as a result of the length of such prior service, may now do so, provided that the service was also the most recent period of prior contributory service. The Fund will transmit letters to those participants whose records indicate eligibility under this new provision. However, as some cases may involve older records and/or changes in names, the Fund cannot guarantee it will be able to contact all those who are eligible. **If you believe you are eligible under this new measure and you do not receive a letter from the UNJSPF to this effect, by the end of April 2007, you should contact the Fund as soon as possible.** If you are in fact deemed entitled, **you must make a formal election to restore your eligible prior service before 1 April 2008.** If and when it is confirmed

that you are eligible under the new article 24 of the Regulations of the Fund (annex III), you will be notified as to the total amount due to effect your restoration.

Changes made in the UNJSPF Pension Adjustment System

The second measure approved by the General Assembly concerns the UNJSPF Pension Adjustment System. As from 1 April 2007, the current reduction in the first consumer price index adjustment due to benefits in award shall be reduced from 1.0 per cent to 0.5 per cent. In addition, a 0.5 per cent increase will be applied on the occasion of the next adjustment to the benefits in payment to existing retirees and other beneficiaries who have previously had the 1.0 per cent reduction applied to their benefits. The new text is contained in paragraph 20 of the Pension Adjustment System (annex III).

Transfer agreements

The Pension Board approved, and the General Assembly concurred with, the revised UNJSPF-World Bank Group Transfer Agreement and with the separate Transfer Agreements between the UNJSPF and each of the six Coordinated Organizations, all with effect as from 1 January 2007.

Size and Composition of the Pension Board and its Standing Committee

After extensive consideration of the size and composition of the Board and its Standing Committee, the Board decided to maintain the size,

composition and allocation of seats of both bodies. After adopting a number of recommendations aimed at improving its work efficiency, the Board also agreed to revert to annual sessions, which it will aim to limit to five working days.

Revised budget estimates for the 2006-2007 biennium

The General Assembly approved additional resources relating to the biennium 2006-2007. The increase is primarily related to investment costs authorized to enhance the Investment Management Service of the Fund, including the implementation of the indexation policy described above. The additional resources will also cover implementation costs for changes to the Regulations and Pension Adjustment System and increased audit costs, including the costs related to the new Audit Committee established by the Board to provide better communication channels between the internal auditors, the external auditors and the Pension Board.

Enhanced website

The Fund's website (www.unjspf.org) continues to evolve. Retirees and beneficiaries accessing the site can generate local track estimates under the two-track system of adjustment. Existing retirees and their beneficiaries may also check to ensure that the Fund has received their Certificates of Entitlement (CE). Access to these enhancements require a Personal Identification Number (PIN), which will be mailed to your home address following registration through the Fund's website.

Active participants will also see additional features available on the enhanced site.

Active participants: your annual statements are available on the website; the annual statements for the year 2006 will be available after the Fund's year-end exercise, which is to be completed in mid-May 2007.

The process for generating and obtaining online estimates has been simplified. Access to this enhancement requires a password, which would be transmitted via email after you register on-line. Please visit www.unjspf.org in order to obtain more details and to take full advantage of the features which are available on the Fund's website. As you will note from the following statistics, the Fund's website has become quite popular:

2006 UNJSPF Website statistics

| | |
|--------------------------------------|----------------|
| Total recorded user sessions: | 197,060 |
| Benefit estimates: | 129,619 |
| Two-track estimates: | 3,641 |
| Annual statements viewed: | 53,200 |

Major issues to be considered by the Pension Board in 2007

The Board will meet in July 2007 at UN Headquarters in New York. The major substantive items on its agenda will be the budget of the Fund for the biennium 2008-2009, the investments of the Fund, and the valuation methodology and assumptions for the actuarial valuation of the Fund to be carried out as at 31 December 2007.

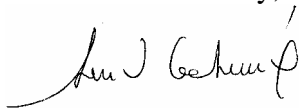
As in the past, you will be advised in the next annual letter of developments on these issues, of additional matters that may be considered by the Board and the relevant decisions taken by the General Assembly in 2007.

You may wish to note the following dates for some of the more important meetings to be held in 2007:

| | |
|------------------------------------|---|
| Pension Board: | 9-13 July (NY) |
| Audit Committee: | 15-16 February (NY) |
| Committee of Actuaries: | 4-6 June (Geneva) |
| Investments Committee: | 30 April 9-10 July 29 October |
| Senior Management meetings: | 16 January 23 April 12 June 16 October |

Finally, on behalf of all the staff of the Fund, I wish to convey a special note of appreciation to the many participants, retirees and beneficiaries who sent their greetings and wishes for the holiday season. I also wish to convey to all of you, and to your families, the Fund's best wishes for a healthy and happy New Year.

Yours sincerely,



Bernard Cochemé
Chief Executive Officer

Annex I

A. Federation of Associations of Former International Civil Servants (FAFICS)

When you have queries about various pension matters and need to seek advice, the Federation of Associations of Former International Civil Servants (FAFICS), or any of its member associations listed below can help you. A complete list is also published on the AFICS (New York) Website at www.un.org/other/afics. It should be noted that FAFICS represents the retirees and their beneficiaries on the United Nations Joint Staff Pension Board and on its Standing Committee.

President:

Mr. Witold Zyss
FAFICS President, c/o AAFU/AFUS
UNESCO, bureau 7B3.07
1 rue Miollis
75732 PARIS Cedex 15
France

Tel: [33] (1) 45 68 46 55
Fax: [33] (1) 45 68 57 79
afus@unesco.org (for Zyss)
(e-mail can also be sent to
the President's private
address wzyss@wanadoo.fr)

President's home address:

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Secretary: Mr. Anders Tholle

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atholle@unog.ch and
tholle@cytanet.com.cy

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juanmateu@aol.com

FAFICS' MEMBER ASSOCIATIONS

| | |
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| <p>ARGENTINA Asociación de Ex-Funcionarios de las Naciones Unidas de Argentina (AFICS-Argentina) c/o OPS/OMS M.T. de Alvear 684, 3e Piso AR - C1058AAH BUENOS AIRES</p> <p>Tel: [54](11) 4319 4200 Fax: [54](11) 4319 4201 afics@arg.ops-oms.org</p> | <p>AUSTRALIA Australian Association of Former International Civil Servants (AAFICS-Australia) c/o Mary C. Johnson 5/4 New McLean Street AU - EDGECLIFF, NSW 2027</p> <p>Tel: [61] (02) 9362 5212 Fax: [61] (2) 9313 6185 Mary1945@ozemail.com.au</p> |
| <p>AUSTRIA Association of Retired International Civil Servants in Austria (ARICSA-Vienna) Room C-0262 Vienna International Centre P.O. Box 100 AT- 1400 VIENNA</p> <p>Tel: [43] (1) 2600 26116 aricsa@iaea.org</p> | <p>BOLIVIA Asociación Boliviana de Ex Funcionarios de las Naciones Unidas (AFICS-Bolivia) Casilla 972 La Paz</p> <p>Tel: [591] 2 279 2934 wsanmartin@accelerate.com</p> |
| <p>BRAZIL Associação de Antigos Funcionários Internacionais no Brasil (AAFIB-Brazil) Centro de Informações da ONU Palácio Itamaraty Av. Marechal Floriano 196 BR – 20080-002 RIO DE JANEIRO RJ</p> <p>Tel : [55] (21) 2511 2168 Fax: [55] (21) 2428 6704 carlosagoulart@ig.com.br</p> | <p>BURKINA FASO Association des Anciens Fonctionnaires des Nations Unies au Burkina Faso (AAFNU-BF) c/o UNIC Ouagadougou 01 BP 135 BF-OUAGADOUGOU 06</p> <p>Tel: [226] 38 49 96 Fax: [226] 36 00 87 sperado@cenatrin.bf</p> |
| <p>CANADA Canadian Association of Former International Civil Servants (CAFICS/ACAFI-Montreal) c/o ICAO 999 University Street CA - MONTREAL, Qué H3C 5H7</p> <p>Tel: [1] (514) 954-8219, ext.7064 acafi.cafics@icao.int</p> | <p>CHILE Asociación de Ex-Funcionarios de Naciones Unidas en Chile (AFICS-Santiago) Edificio Naciones Unidas, Office Z-119 Avenida Dag Hammarskjold Casilla 179 D SANTIAGO DE CHILE</p> <p>Tel: [56] (2) 210 2282 afics@eclac.cl asociacion.jubilados@cepal.org</p> |
| <p>COLOMBIA Asociación de Pensionados de Naciones Unidas en Colombia (ASOPENUC-Colombia) Apartado Aéreo 90423 Calle 98 No 8-56 SANTAFE DE BOGOTA</p> <p>Tel: [57] (1) 691 6949 Fax: [57] (1) 236 6252 asopenuc@hotmail.com</p> | <p>CONGO Association Congolaise des Anciens Fonctionnaires des Nations Unies (ACAFNU-Congo) s/c du PNUD B.P. 465 CG-BRAZZAVILLE</p> <p>acafnu_president@yahoo.fr</p> |
| <p>CONGO, DEMOCRATIC REPUBLIC Association des Retraités des Nations Unies au Congo c/o PNUD (ARNUC-Congo-Kinshasa) B.P. 7248 KINSHASA/GOMBE</p> <p>Tel: [243] 99 99 49 134 arnuc@yahoo.fr</p> | <p>ECUADOR Asociación Ecuatoriana de Ex Funcionarios del Sistema de Naciones Unidas (AEFSNU-AFICS-Ecuador) Reina Victoria 1539 y Av. Colón Edificio Banco Gyaquil 10° piso, oficina 1004-B Quito</p> <p>Tel: 593-2-223 7118, or 593-2-223 4488, or 593-2-223 5765, ccea@impsat.net.ec</p> |

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| <p>EGYPT Association of Former International Civil Servants (AFICS Egypt) c/o ILO Office 9 Taha Hussein Street Zamalek CAIRO</p> <p>Tel: [20] (2) 735 6057 Fax: [20] (2) 760 0889 aficsegypt@yahoo.com Direct tel daily between 10.00 am and 2.00 pm: [20] (2) 3999 329</p> | <p>ETHIOPIA Association of Former International Civil Servants (AFICS-Addis Ababa) c/o Economic Commission for Africa PO Box 3001 ADDIS ABABA</p> <p>Tel: [251] (1) 443270/1 Fax: [251] (1) 514416 tteshome@uneca.org</p> |
| <p>FRANCE Association des anciens fonctionnaires de l'UNESCO (AAFU/AFUS-Paris)) UNESCO, Bureau 7B3.07 1 rue Miollis 75732 PARIS Cedex 15</p> <p>Tel: [33](1) 45 68 46 55 or [33](1) 45 68 46 50 Fax: [33](1) 45 68 57 79 afus@unesco.org www.unesco.org/afus</p> | <p>GREECE Association of Personnel of the United Nations (APUNG-Greece) Solomou 25 ATHENS 10682</p> <p>Tel: [30] 210 984 2950 Fax: [30] 210 988 0265 ecacouris@hol.gr</p> |
| <p>INDIA - (Bangalore) Association of Former United Nations Personnel in and of India (AFUNPI-Bangalore) P.O.Box 25019 Museum Road BANGALORE 560 025</p> <p>Tel : [91] (80) 2222 7747 Fax: [91] (80) 2229 0732 afunpi@lycos.com</p> | <p>INDIA - (New Delhi) United Nations Pensioners' Association (UNPA-New Delhi) c/o Mr. S.K. Sobti S-563, Greater Kailash – II NEW DELHI 110 048</p> <p>Tel: [91] (11) 2921-0726 & 2921-0303 Unpa.in@undp.org</p> |
| <p>INDONESIA Association of Former United Nations Personnel and Retirees (AFUNPR-Indonesia) c/o UNDP Office Manera Thamrin, 7th Floor Jalan MH Thamrin Kav.3 P.O. Box 2338 JAKARTA PUSAT 10250</p> <p>Tel: [62] (21) 314-1308 ext.720 Fax: [62] (21) 314-5251 un.pension.id@undp.org</p> | <p>ITALY - (Rome) Former FAO and other UN Staff Association (FFOA-Rome) c/o FAO Viale delle Terme de Caracalla IT - 00100 ROMA</p> <p>Tel: [39] (06) 57054862 or [39] (06) 57055916 or [39] (06) 57055623 Fax: [39] (06) 57053152 ffoa@fao.org</p> |
| <p>ITALY - (Torino) Former Officials Association (FOA-Turin) International Training Centre of the ILO Viale Maestri del Lavoro 10 IT - 10127 TORINO</p> <p>Tel: [39] (11) 693 6057 Fax: [39] (11) 693 6640 foa@itcilo.it</p> | <p>LEBANON Association of Former International Civil Servants (AFICS-Beirut) c/o UNDP, UN House P.O. Box 11-3216 LB – BEIRUT</p> <p>aficsa@un.org</p> |
| <p>MALI Association malienne des Anciens Fonctionnaires internationaux des Nations Unies (AMAFINU-Mali) c/o PNUD B.P. 120 - Badalabougou Est BAMAKO</p> <p>Tel: [223] 224 380 Fax: [223] 226 298 amafinu@undp.org</p> | <p>MEXICO Asociación de Ex Funcionarios de las Naciones Unidas en México (AFPNU-Mexico) Presidente Masaryk 29 Apartado Postal 6-718 MEXICO D.F. 11570</p> <p>Tel: [52] (5) 260 9646 Fax: [52] (5) 531 1151 afpnu.mexico@cepal.org</p> |
| <p>NETHERLANDS Association of Former International Civil Servants (AFICS-Netherlands) c/o Anton Kruiderink Egelantiergracht 326 NL-1015 RR, AMSTERDAM</p> <p>Tel : [31](0) 20 624 00 46 [31] (0) 6 43 03 32 40 (GSM) Anton.kruiderink@hotmail.com</p> | <p>NEW ZEALAND N.Z. Association of Former U.N. Officials (AFUNO-New Zealand) c/o Dr. Rex Billington 162 Cliff View Drive Green Bay AUCKLAND</p> <p>Tel: [64] (9) 826 3489 rex.billington@clear.net.nz</p> |

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| <p>PAKISTAN Association of UN Pensioners in Pakistan (AUNPP-Pakistan) Bungalow No. 15, Street No. 5, F-8/3 ISLAMABAD</p> <p>Tel : [92] 51 2254982 dransarali@yahoo.com</p> | <p>PARAGUAY Asociación Paraguaya de Ex Funcionarios de Organismos de Naciones Unidas (APEFUNO/AFICS-Paraguay) UN Building Basement Naciones Unidas Saravi esq. Av. Mariscal López Edificio ASUNCIÓN</p> <p>Tel: [595] (21) 611 980 (ext. 141) Fax: [595] (21) 611 981 aefonu.py@undp.org afics.py@undp.org</p> |
| <p>PERU Asociación de Ex Funcionarios de las Naciones Unidas en el Peru (AEFNUP) c/o F. Alfonso Chan Av. Aurelio Miro Quesada 178 Dpto 1002, San Isidro LIMA 27</p> <p>Tel: [51] 1 421 93 33 alfonso.chan@yahoo.com</p> | <p>RUSSIAN FEDERATION Association of Former International Civil Servants (AFICS-Moscow) c/o UNDP- Moscow (for AFICS-Moscow) 28 Ostozhenka St 119034 MOSCOW</p> <p>Tel: [7] (495) 787 2181 Fax: [7] (495) 230 2138 or [7] (495) 787 2101 aficsmoscow@undp.ru</p> |
| <p>SRI LANKA Association of Former International Civil Servants (AFICS – Sri Lanka) c/o Dr. Adrian Senadhira 95, Barnes Place, COLOMBO 7</p> <p>Tel: [94] (11) 268 4897 adriansena@yahoo.co.uk</p> | <p>SWITZERLAND Association des anciens fonctionnaires internationaux / Association of Former International Civil Servants (AAFI-AFICS-Geneva) Room C.542-1 Palais des Nations 1211 GENEVE 10</p> <p>Tel: [41] (22) 917 3330 Chairman: [41] (22) 917 2626 Fax: [41] (22) 917 0075 aafi-afics@unog.ch www.unog.ch/afics/afics.htm</p> |
| <p>TANZANIA United Nations Pensioners' Association of Tanzania (UNAPATA-Tanzania) P.O. Box 9182 DAR ES SALAAM</p> <p>Tel: [255] 22 211 2799 Chairperson: [255] 741 22 7290 e_warioba@yahoo.com</p> | <p>THAILAND Association of Former International Civil Servants (AFICS-Thailand) 4th Floor Service Building United Nations Building BANGKOK 10200</p> <p>Tel: [66] (2) 288 1890 Fax: [66] (2) 674 0441 escap_un_retirees.unescap@un.org</p> |
| <p>UNITED KINGDOM* British Association of Former United Nations Civil Servants (BAFUNCS) c/o 4 Pemberton Place Carrick Gate Esher SURREY KT10 9HU</p> <p>bafuncs@globalnet.co.uk patricia@pbrown44.fsnet.co.uk Tel: [44] (1372) 46 86 13</p> | <p>UNITED STATES OF AMERICA Association of Former International Civil Servants (New York) (AFICS (NY)) Room DC1-0580 United Nations NEW YORK, NY 10017</p> <p>Tel: [1] (212) 963 2943 Fax: [1] (212) 963 5702 afics@un.org www.un.org/other/afics</p> |
| <p>URUGUAY Asociación de Ex-Funcionarios de las Naciones Unidas en Uruguay (AFICS Uruguay) c/o UNDP Javier Barrios Amorín 870 P.3 Casilla de Correo 1207 - Correo Central 11200 MONTEVIDEO</p> <p>Tel: [598] (2) 412 3357 or [598] (2) 412 3359 Fax: [598] (2) 412 3360 aficsuruguay@adinet.com.uy</p> | <p>* The BAFUNCS Benevolent Fund is accessible to all UN and UN Agency ex-employees (or their spouses, widows/widowers, or other dependants) who are now resident in the UK. They do not have to be in receipt of a UN pension nor do they need to be members of BAFUNCS. The Trustees of the Fund will consider any case of temporary financial embarrassment, unexpected expense of specific hardship and may offer a non-refundable cash grant or a short-term interest free loan. This Fund cannot be used to pay BAFUNCS membership fees. The Trustees must be able to verify the validity of an application and the claimant may be put in touch with a nearby member of BAFUNCS especially charged with this responsibility. All information is treated with complete confidentiality. Applications for assistance or requests for further information should be addressed to:</p> |

The Clerk/Treasurer
BAFUNCS Benevolent Fund
41 Riverine, Grosvenor Drive
Maidenhead, Berks SL6 8PF
United Kingdom

B. Other associations not affiliated with FAFICS

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| <p>CAMEROON Association of Retired International Civil Servants in Cameroon (ARICSAM) Focal Point: Mr. Ndam Njah Shadrack GRA-Bota P.O.Box 195 Limbe, South West Province</p> <p style="text-align: right;">Tel/Fax : 237 333 31 61 Mobile Tel : 237 750 28 95 Shadrack_ndam@yahoo.com</p> | <p>COSTA RICA Asociación Costarricense de exfuncionarios de Naciones Unidas (ACEFUN) c/o oficina PNUD Apartado Postal 4540-1000 San José</p> <p style="text-align: right;">Tel: 506 296 1544 Fax: 506 296 1545 Tel Presidente: 506 234 9997 cardenas@racsa.co.cr</p> |
| <p>CUBA Asociación de Ex Funcionarios de las Naciones Unidas en Cuba (AEFNUC) President of the Organizing Comité: Ms. Ana Maria Gudz c/o UNDP calle 18 No. 110 Miramar, La Habana</p> <p style="text-align: right;">Tel: 537 204 1513 Fax: 537 204 1516 anamaria580@yahoo.com registry.cu@undp.org</p> | <p>GHANA Ghana Association of Former International Civil Servants (GAFICS) President: Dr. S. Brew-Graves c/o UNDP P.O.Box GP 1423 Accra</p> <p style="text-align: right;">Tel: 233 244 28 00 12 Mobile Tel: 233 21 77 68 92 kafriyie@gafics.org info@gafics.org cc: abacá@unfpa.org</p> |
| <p>KENYA Association of Former International Civil Servants (AFICS-Nairobi) Focal point: Anastasia Gianopulos c/o UNON P.O. Box 67578 Nairobi</p> <p style="text-align: right;">Tel: 254-20 712 23 53 Anastasia.gianopulos@unon.org</p> | <p>MAURITIUS Association of Former International Civil Servants (AFICS-M) Focal Point: Dr. Michael Atchia Melrose, Montagne Blanche</p> <p style="text-align: right;">Tel: 230 423 4500 mklatchia@intnet.mu</p> |
| <p>NIGERIA Association of Former U.N. Civil Servants in Nigeria (AFUNCSIN) c/o Ralph N. Iyele, General Secretary via UNICEF Zonal B Field Office 14-B Lugard Avenue, Ikoyi Lagos</p> <p style="text-align: right;">e-mail communications should be sent via Abba Udoh of the UNICEF Field Office in Lagos, addressed to audoh@unicef.org (with a request to pass on to the AFUNCSIN General Secretary)</p> | <p>LAHORE, PAKISTAN Pakistan Association of Former International Civil Servants (PAFICS-Lahore) President: Mr. Abdul Aziz 155-N. Model Town Ext. Lahore</p> <p style="text-align: right;">Tel: 92 42 516 56 32</p> |
| <p>PORTUGAL Association portugaise d'anciens fonctionnaires internationaux (APAFI) Focal Points: Mrs. Joana Gomes/Mr. Castro de Almeida c/o Escritório de OIT em Portugal Rua Viriato, n°7, 7ème Lisboa</p> <p style="text-align: right;">gomes@ilo.org ccastroalmeida@netcabo.pt</p> | <p>SENEGAL Association Sénégalaise des Anciens Fonctionnaires Internationaux (ASAFI) Président: M. Alioune Mbodji Dione c/o PNUD Immeuble Fayçal 19, rue Parchappe BP 154 Dakar</p> <p style="text-align: right;">Tel: (221) 824 74 83 Tel/Fax: (221) 820 54 46 msock@sentoo.cn</p> |
| <p>SOMALIA Somali UN Pensioners Association c/o UNDP Mogadishu</p> <p style="text-align: right;">UNDP tel: 252 1 215 375 UNDP fax: 252 1 216 111 lammanes@hotmail.com</p> | <p>SUDAN Sudanese Association of Former International Civil Servants Focal point: Mr. Victor Nagib Tadros P.O. Box 1519 Khartoum</p> <p style="text-align: right;">Tel: 249 182 46 52 94 Fax: 249 78 59 40 Mutaz_s@hotmail.com</p> |

C. Other sources of assistance

There are other sources of assistance that are not affiliated with FAFICS but which may be more conveniently located and which may also provide special assistance to retirees of certain organizations (or their spouses, widows/widowers, or other dependants). In this connection, you may wish to contact FAFICS and/or your former employing organization, which may be able to refer you to such sources. In light of the growing number of beneficiaries residing in the Geneva area, it should be noted that in addition to the cross-organizational, FAFICS affiliated Association of Former International Civil Servants (AAFI-AFICS), assistance continues to be provided by associations formed by retirees from other Geneva based associations at the ILO, ITC, ITU, GATT/WTO, WMO and WHO.

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| <p>Association of Former Staff Members (AFSM-WHO) Room 4141 WHO Headquarters Avenue Appia 20 CH-1211 Geneva 27</p> <p>Tel: +41 (0) 22 791 31 03 Fax: +41 (0) 22 791 31 11 (attention AFSM) aoms@who.int</p> | <p>Section of Former Officials of the Staff Union of the ILO Room 6-8 ILO Headquarters Route des Morillons 4 CH-1211 Geneva 22</p> <p>Tel: +41 (0) 22 799 64 23 Fax: +41 (0) 22 798 86 85 anciens@ilo.org</p> |
| <p>Section of Former ITU Staff Members Room V-23 International Telecommunications Union Place des Nations CH-1211 Geneva 20</p> <p>Tel: +41 (0) 22 730 55 84 retraites@itu.int</p> | <p>Association of Former Staff Members of GATT and the World Trade Organization Room 3065 World Trade Organization Centre William Rappard Rue de Lausanne 154 CH-1211 Geneva 21</p> <p>Tel: +41 (0) 22 739 50 73</p> |
| <p>Association of Former International Staff, International Trade Centre (AFIS-ITC) c/o International Trade Centre (ITC) Palais des Nations CH-1211 Geneva 10</p> <p>(Chairman) Tel and Fax: +41 (0) 21 824 30 34 olof.karsegard@bluewin.ch</p> | <p>Association of Former WMO Staff (Amicale) c/o WMO Staff Association Bureau 1J95 World Meteorological Organization Case postale 2300 CH-1211 Geneva 2</p> <p>Tel: +41 (0) 22 730 80 56 (via Staff Association) wmostaff@wmo.int (for the Amicale)</p> |

In addition, the Association of Former WHO Staff Members in South-East Asia Region was established to further the interests of its members and to keep them abreast of related developments occurring globally. Its membership extends to all former WHO staff members and surviving spouses of former WHO staff members settled in the WHO South-East Asia Region. It currently covers ten countries: Bangladesh, Bhutan, DPR Korea, India, Indonesia, Maldives, Myanmar, Nepal, Sri Lanka and Thailand. Their contact points are as follows:

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| <p>Association of Former WHO Staff Members in South-East Asia Region No. 54, Sector 15-A Noida 201301, U.P., India</p> | <p>Tel: (91 120) 251 1679 Fax: (91 120) 251 6875 exstaffwho@yahoo.com</p> |
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Annex II

Separation from service

When you separate from service, in order for us to begin the processing of your pension entitlement for payment, we must have received (a) from your employing organization, the separation notification(s) indicating the official date of your separation, and your pensionable remuneration and contributions since the end of the previous year, and (b) from you, completed payment instructions indicating the benefit election you have made (where options exist), the bank account into which you wish payment to be made, the currency of payment and your mailing address. When long delays occur in the payment of the initial benefit, the main contributing factors have usually been (a) late submission of the separation notification by the employing organization; (b) late submission of payment instructions; or (c) incomplete or inaccurate information on the participant, including marital status and the number and age(s) of any children. **You should do everything you can to help expedite the submission of the required separation documentation by your employing organization, as well as to complete and submit promptly your payment instructions.**

It is also in your interest to request, from your staff pension committee secretariat, an estimate of your benefit options within six months of your anticipated separation date. **If you intend to reside outside the United States, you have the option of having a local-currency-track pension record established and the application of a two-track pension adjustment system. In this regard, your attention is drawn to the considerations to be weighed in deciding whether or not to opt for the two-track adjustment system, as set out in the Regulations, Rules and Pension Adjustment System of the Fund.**

A booklet entitled “Separation” has been made available on the website

Annex III

A. New article 24 of the Regulations and Rules of the United Nations Joint Staff Pension Fund, with effect as from 1 April 2007

Article 24

Restoration of prior contributory service

- (a) A participant re-entering the Fund on or after 1 April 2007, who previously had not, or could not have, opted for a periodic retirement benefit following his or her separation from service, may, within one year of the recommencement of participation, elect to restore his or her most recent period of prior contributory service. Any participant in active service who re-entered the Fund before 1 April 2007 and was previously ineligible to elect to restore prior contributory service owing to the length of such prior service, may now do so by an election to that effect made before 1 April 2008.
- (b) Notwithstanding the provisions of (a) above, if the recipient or former recipient of a disability benefit again becomes a participant in pay status, the contributory service, for which the participant has not received a benefit, preceding the commencement of the disability benefit, shall be restored.
- (c) A beneficiary of the participant may make the election under (a) above, under the same conditions as a beneficiary under article 23(b).
- (d) Restoration under (a) above shall be subject to receipt by the Fund of contributions in accordance with article 25(d).

B. New paragraph 20 of the Pension Adjustment System of the United Nations Joint Staff Pension Fund, with effect as from 1 April 2007

H. Subsequent adjustments of the benefit

20. The initial adjustments due after separation (or death, as the case may be), to both the dollar and the local currency amounts, shall be reduced by 1.5 percentage points except in the case of the benefits under section E above and the minimum benefits under the Regulations.

Effective 1 April 2005, the reduction in the initial adjustments due after separation shall be by 1 percentage point; with respect to benefits to which the 1.5 percentage points reduction was applied before 1 April 2005, there shall be a 0.5 percentage point increase in the first adjustment due on or after 1 April 2005.

Effective 1 April 2007, the reduction in the initial adjustments due after separation shall be by 0.5 percentage point; with respect to benefits to which the 1.0 percentage point reduction was applied before 1 April 2007, there shall be a 0.5 percentage point increase in the first adjustment due on or after 1 April 2007.
