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Annual Letter from the CEO

This letter and additional information is available on the Fund's website:

www.unjspf.org

New York, January 2003

Dear Participant/Beneficiary,

In keeping with the long-standing practice of the Fund, I am writing to provide you with information on pension-related matters and developments that occurred during the year 2002 in relation to the Pension Board session held last July. Updated information is also provided on the operations of the Fund and on the recent performance of the Fund's assets.

NOTE TO THE BENEFICIARIES:

Increase in US dollar pension entitlements on 1 April 2003

At the outset, I would like to inform the beneficiaries that there will be a 4.0 per cent adjustment of the United States dollar pension entitlements on 1 April 2003, based on the movement of the United States Consumer Price Index (US-CPI) over the two-year period December 2000 to December 2002; there had been no increase in April 2002 because the required minimum 2 per cent

movement to trigger an adjustment had not been reached. For beneficiaries who separated in 2002 or early 2003, the adjustment will be prorated. For those receiving the first adjustment since the award of their pensions, the increase will be reduced by 1.5 percentage points due to an economy measure taken in 1985 and still in effect.

For beneficiaries on the two-track pension adjustment system, the adjustment of the local-currency track amount on 1 April 2003 will vary according to the CPI movements in their respective countries of residence, provided that the 2 per cent threshold has been met.

Beneficiaries will be advised of the changes in the amounts of their pensions, if any, on the occasion of the payment of their April 2003 benefits, due either on 1 April for those who retired before 31 December 1984 and 1 May for those who retired on or after 31 December 1984.

Certificates of Entitlement (CE)

Pursuant to audit findings and recommendations, we have strengthened our reviews of the CEs to verify the continuing eligibility of beneficiaries to the benefits they are receiving. Regrettably, there have been some cases of fraud. Failure, or delays, in reporting changes in countries of residence often result in substantial overpayments which then require recoveries from either the beneficiaries, or, in cases of death, from surviving family members or from the estates of the deceased beneficiaries. **In order to avoid suspension of a benefit payment, it is essential that beneficiaries complete and return on a timely basis the Certificate of Entitlement (CE) that the Fund sends out each year, usually in November.**

Monthly pension payments; change in payment instructions

For those receiving periodic pension payments, it is very important that you monitor regularly the receipt by your bank of our monthly remittances and inform us without delay of any missing payment. If there are changes in the name of your bank, in your account or in the transit/routing number of your bank, please inform us promptly, via the signed original form PF.23, to avoid any interruption in the payment of your benefit. In order to ensure the timely implementation of changes in payment instructions, such requests should reach the Fund more than one month prior to the intended date of implementation. Moreover, the Fund cannot act on the basis of cable, e-mail or faxed versions of the signed instructions. You should also include your full name and your pension or retirement number on all

correspondence; a completed form PF.23 will facilitate the handling of your communication. PF.23 forms can be accessed through the Fund's website on the internet (<http://www.unjspf.org>), or by making a request either to your former employing organization or directly to the Fund, by following the matrix indicated in the section below on channels for communication.

Family status, country of residence, mailing address

Beneficiaries need to apprise the Fund of any changes in their family status and country of residence (if they are on the two-track pension adjustment system). Changes of mailing address should be reported to the Fund in writing, preferably via form PF.23M. We cannot accept requests for such a change in the form of a cable, e-mail, or fax, in lieu of an original signed letter or completed form PF.23M, which is available on the internet.

Deduction for after-service health insurance (ASHI)

As the Fund continues to receive numerous inquiries in respect to after-service health insurance, I believe it would be useful to provide some general comments in this regard as well. Based on written authorization from beneficiaries, on standard forms prepared for this purpose by the insurance services/sections of member organizations of the Fund, the Fund, as a service to its beneficiaries, deducts from monthly pensions the premiums for after-service health insurance (ASHI). However, we are not in a position to respond to questions concerning the level of premiums or the scope of insurance coverage. All

questions related to insurance, including the authorizations for ASHI premium deductions, should be addressed to the insurance section of the former employing organization and not to the Fund secretariat.

It should be noted that statements issued by the Fund for tax purposes reflect the full actual pension benefits, i.e. before any ASHI deductions.

Also, please note that insurance premium deductions from pension benefits are not possible in respect of beneficiaries from some member organizations because of limitations on the processing facilities of those organizations.

Retiree associations

Beneficiaries should be aware of the valuable information and assistance that can be obtained from the Federation of Associations of Former International Civil Servants (FAFICS) and its member associations. These associations, through the experiences of their respective members, serve as knowledgeable sources of information and advice, not only on pension-related matters but also on the laws and other aspects of life in countries around the world. They continue to act as “partners” to the Fund secretariat and to the member organizations, through their support and assistance on the issues and objectives which had led their members, and those of us still in service, to become international civil servants. More specifically, FAFICS provides invaluable assistance to beneficiaries to resolve problems they encounter with the Certificate of Entitlement process.

FAFICS representatives also continue to participate actively and effectively in the deliberations of the Pension Board and its Standing Committee.

Annex I.A to this letter contains an updated list of the member associations of FAFICS and their addresses.

Please note the addresses provided in respect to two new member associations of FAFICS: AFICS-Egypt and AFICS/APEFUNO Paraguay. The addresses of four other newly established retiree associations in Bolivia, Burkina Faso, Congo (Brazzaville) and Democratic Republic of the Congo (Kinshasha), which have not yet been formally admitted to FAFICS, were added to the list of non-FAFICS associations (annex I.B).

In the Geneva area, I should note that in addition to the cross-organizational, FAFICS-affiliated Association of Former International Civil Servants (AAFI-AFICS), assistance is also available from associations formed by retirees from individual Geneva-based organizations (i.e., WHO, ILO, ITU, GATT/WTO, ITC). A list of these associations, along with their respective contact points, is contained in annex I.C.

Emergency Fund assistance

I would remind beneficiaries that an Emergency Fund was established to alleviate somewhat the financial hardships due to illness, infirmities of old age or similar causes which may arise for recipients of small pensions, by providing aid in individual cases of proven emergency. Please note that the Emergency Fund is not a source for

supplementing pensions which the recipient considers inadequate, and it does not provide loans nor does it serve as a substitute for medical insurance.

I should also recall that the CEO's January 1999 annual letter contained detailed information regarding the assistance available to beneficiaries from the Emergency Fund and/or other sources, to alleviate financial hardship. This information can be accessed through the Fund's website on the Internet (<http://www.unjspf.org>). If you do not have access to the Internet, a copy of the January 1999 letter can be obtained from the pension secretariat of your present or former employing organization. With further reference to emergency assistance, I would note that a number of member associations of FAFICS (as listed in annex I.A) also provide special assistance. For example the Former FAO and Other UN Staff Association (FFOA) has established an "Emergency Fund" to assist its members;" the Association of Former Staff Members of UNESCO (AAFU/AFUS) also assists those of its members who find themselves in a difficult financial situation, by means of interest-free loans or grants; and AFICS (NY) has a Charities Foundation that can assist retired international civil servants, their survivors and dependants. In addition, and in response to a recommendation by the 2002 FAFICS Council, AAFI-AFICS has reaffirmed that its Solidarity Fund's aim is to provide financial help to former international civil servants who find themselves in difficult circumstances, irrespective of whether they are members of the Association and whether they reside in the Geneva region or elsewhere in the world. The Section of Former Officials of the ILO is also

administering a Solidarity Fund, to which all former staff members of the International Labour Office may apply for assistance, irrespective of whether they are members of the Section.

NOTE TO BOTH THE PARTICIPANTS AND BENEFICIARIES:

Benefits processing upon separation from service: online estimates and forms

In the event you plan to separate from service in the near future, you may wish to refer to annex II of this letter or to the more extensive information provided in annex I of the January 1999 annual letter. **Previous annual letters can be accessed through the Fund's website on the internet (<http://www.unjspf.org>); online estimates of pension benefits, other pension information and forms, including the Fund's Regulations and Rules, can also be found at this site.** If you do not have access to the Internet, a copy of the January 1999 letter can be obtained from the pension secretariat of your present or former employing organization. Also available on the website under the heading "Forms" is a list of forms used by the Fund. Some of the more frequently used forms are indicated in the box below:

Frequently Used Forms	
PF23, PF23A, – PF23B	Change of Payment Instructions
PF23M –	Change of Mailing Address
L, L-1, L-4 –	Request for Estimate
PENS E/2, E/6, E/7, E/8 –	Instructions for Payment

Channels for efficient communication with the Fund

Before updating you on the current situation of the Fund, I would like to identify the appropriate contact points and channels that should be used, by both active participants and beneficiaries, when communicating with the Fund. The Fund has systems in place designed to deal with the heavy volume of correspondence

received from over 80,000 active participants and 50,000 beneficiaries, working and/or residing in some 190 countries worldwide. These systems include a quality review mechanism, which has been put in place to ensure a reasonable turnaround in response time, as well as expeditious handling of cases in which follow-up inquiries had to be made. It is also intended to ensure that inquiries and the related documentation are not misrouted within the Fund secretariat. In this connection, I would also note that due to the new UN security policy, incoming mail now goes through an external screening process, which may result in delays in turnaround time. In order to ensure appropriate recording, routing and expeditious handling of your requests, it would be appreciated if you could use the following matrix when contacting the Fund:

<p>Depending on where you reside, it might be more convenient to contact the New York or Geneva office, recalling that the complete transparency of the Fund's systems and operations ensures that action will be taken by the appropriate personnel, irrespective of the office of receipt.</p>			
New York		Geneva	
By telephone:	(212) 963-6931	By telephone:	(41) (22) 917-1824
By fax:	(212) 963-3146	By fax:	(41) (22) 917-0004
By e-mail:	UNJSPF@UN.ORG	By e-mail:	JSPFGVA@UNOG.CH
In person:	Room S-745	In person:	Room PN D.108
By letter:	Ms. Dulcie Bull, Chief of Operations United Nations Joint Staff Pension Fund United Nations New York, NY 10017 USA	By letter:	Mr. Gilbert Ferrari, Chief of Geneva Office United Nations Joint Staff Pension Fund Palais des Nations 8-14 avenue de la Paix CH-1211 Geneva 10 Switzerland

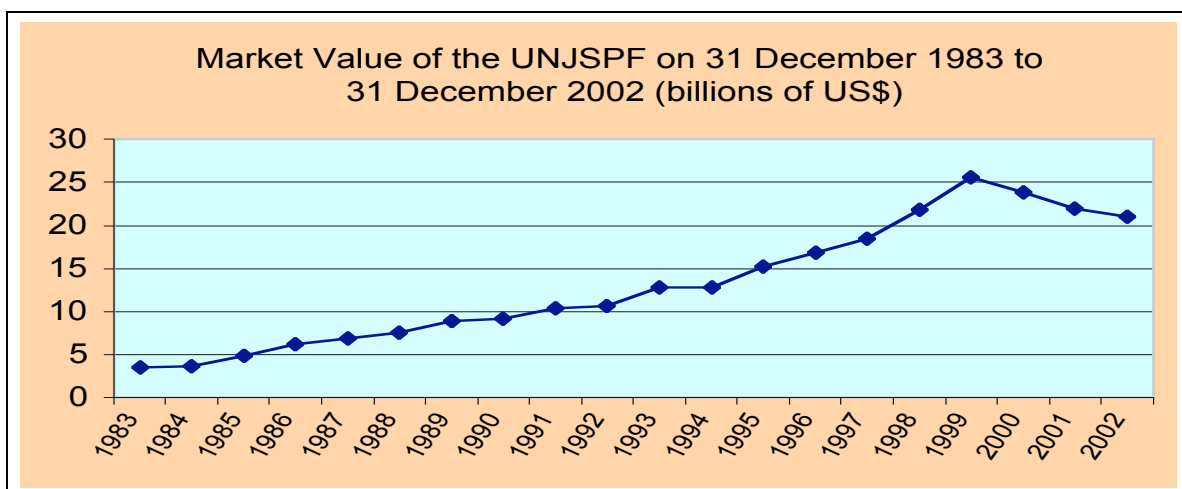
Operations of the Fund: further and significant increases

The number of member organizations of the Fund has remained at 19. The active participant population increased from 74,432 to 80,082 (7.6 per cent) during the period 1 January through 31 December 2001. The number of periodic benefits in award (including children's benefits) increased during the same period from 48,069 to 49,416 (2.8 per cent). It is anticipated that the end-of-2002 data will reflect higher numbers for both active participants and beneficiaries; however the final figures will be known only when the year-end reports of the Fund's member organizations have been received and reconciled. In 2002, the annual amount of benefit payments by the Fund exceeded 1.1 billion US dollars, with payments having been made in 15 currencies in some 190 countries.

Investments of the Fund: negative performance for the year 2002

As of 31 December 2002, the market value of the Fund's assets had declined to \$20,935 million, as against \$21,843 million at the end of December 2001. This represents a decline of 4.2 per cent. As of 31 March 2002 - the normal reporting date used in the reports of the representative of the Secretary-General to the Pension Board - the market value of the assets of the Fund stood at \$21,789 million, as against \$21,793 million a year earlier: a decline of 0.02 per cent. However, the total investment return, which takes into account timing of cash flow for the same period, was positive 0.7 per cent, representing a "real" or inflation-adjusted return of negative 0.8 per cent.

The graph below provides an illustration of the long-term growth of the Fund, reflecting year-end market values from 1983 to 2002.



Short-term variations in the market value of the assets of the Fund are an inevitable result of fluctuations in the financial markets and in the value of the US dollar in relation to other currencies in which the Fund is invested. Since the retirement and other related benefits of the UN pension system are secured through the assets of the Fund, the long-term investment objectives of the Fund are, firstly, to preserve the principal of the Fund in real terms and secondly, to obtain an optimal investment return over the long-term while avoiding undue risk. In this connection, I am pleased to note that the compound annual rate of return for the 42-year period ending 31 March 2002 was 8.5 per cent. This represents a yearly real rate of return of 3.9 per cent for the same period, after adjustment by the United States Consumer Price Index. The table below provides longer-term perspectives of the investment returns:

Compound annual rates of return for selected periods ending 31 March 2002						
	5 years %	10 years %	15 years %	20 years %	25 years %	42 years %
Nominal	6.2	8.5	8.1	11.5	10.7	8.5
Real (inflation-adjusted)	3.8	5.9	4.8	8.0	5.9	3.9

The management of the Fund's investments continues to be based on maintaining a careful balance between risk and reward expectations over the medium to long term. In order to reduce risk and improve long-term returns, the structure of the Fund's portfolio is widely diversified as regards (a) the distribution of the Fund's investments among stocks, bonds, real-estate related investments and cash; (b) the markets in which the funds are invested and their weightings in the

portfolio; and (c) the selection of individual securities. The market value of the assets of the Fund, expressed in United States dollars, will also be affected by the strength or weakness of other currencies against the dollar.

As of 31 December 2002, the distribution of the assets by type of investment was as follows: 48.2 per cent in equities, 35.6 per cent in bonds, 6.1 per cent in real-estate related instruments and 10.1 per cent in short-term holdings. The assets were invested in 45 countries (including emerging markets), in regional institutions and international institutions, and in institutional investment trusts; as regards currencies, 48.0 per cent of the investments were in United States dollars (some dollar investments are not in the United States) and the remaining 52.0 per cent in 24 other currencies.

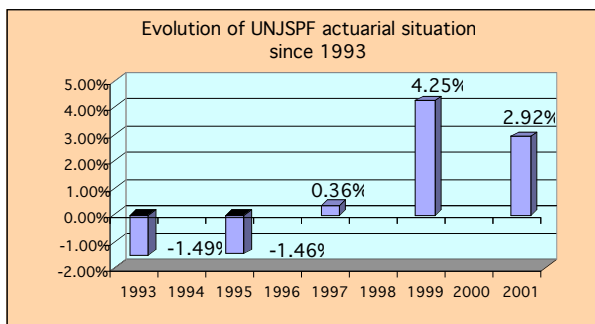
Actuarial position of the Fund: third consecutive surplus

Actuarial valuations are undertaken every two years to determine whether the present and estimated future assets of the Fund will be sufficient to meet its present and estimated future liabilities, using various sets of assumptions as to future economic and demographic developments. The economic assumptions used for the Regular Valuation as at 31 December 2001 were the same as those used in the previous Regular Valuation as at 31 December 1999, including the "zero participant growth assumptions".

The Regular Valuation, as at 31 December 2001, revealed a third consecutive surplus, amounting to 2.92 per cent of pensionable remuneration. The two previous valuations, those as of

31 December 1999 and 31 December 1997, had revealed surpluses of 4.25 and 0.36 per cent of pensionable remuneration, respectively.

The current surplus of 2.92 per cent, expressed another way, means that the theoretical contribution rate required to achieve balance between long-term liabilities and financial resources was 20.78 per cent of pensionable remuneration, as against the actual contribution rate of 23.70 per cent. Valuations are performed on a range of economic assumptions regarding future investment earnings and inflation and on different sets of participant growth assumptions. The regular valuation that was performed as at 31 December 2001, used the three following economic assumptions: (a) an assumed rate of increase in pensionable remuneration of 5.50 per cent per annum; (b) an assumed rate of nominal investment return of 8.50 per cent per annum; (c) an assumed rate of inflation of 5.00 per cent per annum and a “zero participant growth assumption.” The following graph illustrates the results of the regular actuarial valuations, over the last five valuation periods:



Another analysis that is carried out in conjunction with the valuation is the determination of funding ratios. This analysis is carried out to assist the Board

in its assessment of the financial position of the Fund on a current rather than projected basis. The funding ratios are comparisons of the current assets of the Fund with the value of the accrued benefits (liabilities) on the given valuation date and are calculated on a “plan termination basis.” With respect to its liabilities on 31 December 2001, the Fund was found to be in a strongly funded position, as it had been for the past six valuations. The current funded ratio is 160.6 per cent, which was obtained by dividing the actuarial value of assets (i.e. \$23,630.0 million) by the actuarial value of the accrued benefits (i.e. \$14,709.4 million). The ratio therefore indicates there is a 60.6 per cent security margin. The funded ratio decreases considerably if account is taken of the current system of pension adjustments, whereby benefits are adjusted for inflation. The following table illustrates the funded ratios from 1993 to 2001, both without, as well as with, pension adjustments:

	1993	1995	1997	1999	2001
Without pension adjustments	136	132	141	180	161
With pension adjustments	81	81	88	113	106

Based on the results of the latest actuarial valuation, the Committee of Actuaries and the Consulting Actuary were of the opinion that the present contribution rate of 23.70 per cent is sufficient to meet the benefit requirements under the Plan. The Pension Board approved their statement on the actuarial position of the Fund.

Other developments in 2002

Changes made in the benefit provisions of the UNJSPF Pension System

The Board recommended and the General Assembly approved amendments to the Regulations in respect to the commutation of certain small benefits and in the provisions governing extended leave without-pay periods. The 300-dollar ceiling for exercising the option to commute a pension benefit into its full actuarial value, unchanged since 1961, has been raised to 1000 dollars. In addition, the similar 200 dollar ceiling for commuting widow's and widower's benefits has been increased to 600 dollars. With respect to extended leave without pay periods, a maximum of three years has been established for the period that a person may remain a Fund participant, if pension contributions are not being made concurrently. The text of the approved changes to the Regulations is provided in annex III of this letter.

Working Group of the Pension Board

As I communicated to you last year, a Working Group had been established by the Pension Board to undertake a fundamental review of the benefit provisions and long-term needs of the Fund. The Group's final report was presented to the Board in 2002. Based on that report, the Board decided to recommend three measures, which would serve to enhance the mobility of staff and the portability of pensions: (a) apply cost-of-living adjustments to deferred retirement benefits as from age 50, rather than from age 55 as is currently the case; (b) apply cost-of-living differential factors also for deferred retirement benefits; and (c) eliminate the limitation, based on its duration, on the right to restoration of

prior service. Although in Fall 2002 the General Assembly approved these modifications in principle, implementation was deferred until such time as the actuarial valuation of the Fund shows a clear upward pattern of surpluses.

Representation at the Board and Standing Committee

The General Assembly requested the Pension Board to study further the representation of the Fund's member organizations on the Board, so as to clarify the criteria previously adopted for that purpose. The Board will submit proposals to the General Assembly at its session in 2004.

Transfer agreements

The Board decided to approve, and the General Assembly concurred, with the Fund's new transfer agreements with Eurocontrol and the Organization for Security and Cooperation in Europe. These agreements were concluded in accordance with article 13 of the Regulations of the Fund.

Transfer Agreements between Fund and former USSR, Ukrainian SSR and Byelorussian SSR

With respect to the activities relating to the transfer agreements between the Fund and the former USSR, Ukrainian SSR and Byelorussian SSR, the Board reviewed a comprehensive report, which covered the history and discussed utilization of the Emergency Fund, possible special restoration provisions, and other remedial actions that might be viable. The Board noted recent developments on this issue and decided not to pursue any of the possible options described in the report. However, the

Board requested the Secretary General to continue to seek a satisfactory and comprehensive resolution, including a personal visit to Moscow by the Secretary/CEO of the Board. The General Assembly decided that the issue no longer required the Assembly's consideration.

Application for membership into the Fund

The Board authorized the Standing Committee to consider, in 2003, a formal application for membership in the Fund, which may be submitted by the International Criminal Court. This process would require an affirmative recommendation from the Standing Committee, which would be acting on behalf of the Board, and a subsequent favourable decision by the General Assembly in Fall 2003.

Administrative arrangements and longer-term objectives

Under administrative matters, the Board considered a review of the Fund's staffing structure, which had been requested by the Standing Committee in 2001. The Board expressed its support in principle and decided that proposals for reclassifications and new posts be presented to the Standing Committee in 2003, as part of the Fund's budget proposals for the biennium 2004-2005. Concerning the need to find adequate space to accommodate the significant growth in the Fund's operations, the Board also expressed support for a search for permanent premises in New York. A report thereon is to be provided to the Standing Committee in 2003.

Survivors' benefits

The Board considered the results of a survey of the existing rules and practices governing entitlements to survivors' benefits in international organizations. The General Assembly requested the Board to examine further the administrative and financial aspects of this matter as a whole, and to report to the Assembly in 2004.

Major issues to be considered by the Standing Committee in 2003

The Standing Committee will meet in July 2003 at UN Headquarters in New York. The major substantive items on its agenda will be the budget of the Fund for the biennium 2004-2005, the investments of the Fund, and the valuation methodology and assumptions for the actuarial valuation of the Fund to be carried out as at 31 December 2003.

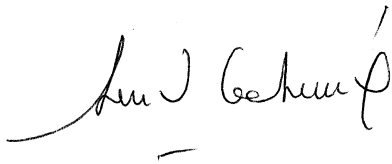
You will be advised in the next annual letter of developments on these issues, of additional matters that may be considered by the Standing Committee, and the relevant decisions taken by the General Assembly in 2003.

You may wish to note the following dates for some of the more important meetings to be held in 2003:

Standing Committee:	7-11 July
Committee of Actuaries:	2-4 June (Geneva)
Investments Committee:	18-19 February 12-13 May 18-19 September 24-25 November
Senior Management meetings:	14 January 1 April 17 June 7 October

Finally, on behalf of the secretariat of the Fund, I wish to convey a special thanks to the many participants and beneficiaries who sent their greetings and wishes for the holiday season. I also wish to convey to all of you, and to your families, the Fund's best wishes for a healthy and happy New Year.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Bernard Cochemé". The signature is written in a cursive style with a long horizontal stroke extending to the left.

Bernard Cochemé
Chief Executive Officer

Annex I

A. Federation of Associations of Former International Civil Servants (FAFICS)

When you have queries about various pension matters and need to seek advice, any of the associations listed below can help you. A complete list is also published on the AFICS (New York) Website at www.un.org/other/afics. They are all affiliated with the Federation of Associations of Former International Civil Servants (FAFICS), which represents you on the United Nations Joint Staff Pension Board.

ARGENTINA:	Asociación de Ex-Funcionarios de las Naciones Unidas de Argentina (AFICS Argentina) c/o OPS/OMS M.T. de Alvear 684, 3e Piso AR - C1058AAH BUENOS AIRES
AUSTRALIA:	Australian Association of Former International Civil Servants (AAFICS) c/o Dr. John Hirshman 212 Old South Head Road AU - VAUCLUSE, NSW 2030
AUSTRIA:	Association of Retired International Civil Servants in Austria (ARICSA) Room C-0262 Vienna International Centre P.O. Box 100 A - 1400 VIENNA
BRAZIL:	Associação de Antigos Funcionários Internacionais no Brasil (AAFIB) Centro de Informações da ONU Palácio Itamaraty Av. Marechal Floriano 196 BR - 20080 RIO DE JANEIRO
CANADA:	Canadian Association of Former International Civil Servants (CAFICS/ACAFI) c/o ICAO 999 University Street CA - MONTREAL, Qué. H3C 5H7
CHILE:	Asociación de Ex-Funcionarios de Naciones Unidas en Chile (AFICS Santiago) Edificio Naciones Unidas, Office Z-119 Avenida Dag Hammarskjöld Casilla 179 D SANTIAGO DE CHILE
COLOMBIA:	Asociación de Pensionados de Naciones Unidas en Colombia (ASOPENUC) Apartado Aéreo 90423 SANTAFE DE BOGOTA

EGYPT: Association of Former International Civil Servants (AFICS)
Egypt
c/o UNDP Resident Coordinator, UNDP Office
4th Floor World Trade Center Building
P.O. Box 982
CAIRO

ETHIOPIA: Association of Former International Civil Servants (AFICS)
Addis Ababa)
c/o Economic Commission for Africa
PO Box 3001
ADDIS ABABA

FRANCE: Association des anciens fonctionnaires de l'UNESCO
(AAFU/AFUS)
UNESCO, Bureau MR 01
1 rue Miollis
F - 75732 PARIS Cedex 15

INDIA - (BANGALORE): Association of Former United Nations Personnel in and of
India (AFUNPI)
P.O.Box 25019
Museum Road
BANGALORE 560 025

INDIA - (NEW DELHI): United Nations Pensioners' Association (UNPA)
F-216 Mansrover Garden
NEW DELHI 110 015

ITALY - (ROME): Former FAO and other UN Staff Association (FFOA)
c/o FAO
Viale delle Terme de Caracalla
I - 00100 ROMA

ITALY - (TORINO): Former Officials Association (FOA)
International Training Centre of the ILO
Viale Maestri del Lavoro 10
I - 10127 TORINO

LEBANON: Association of Former International Civil Servants (AFICS)
c/o UNDP, UN House
P.O. Box 11-3216
LB - BEIRUT

MALI: Association malienne des Anciens Fonctionnaires
internationaux des Nations Unies (AMAFINU)
c/o PNUD
B.P. 120 - Badalabougou Est
BAMA KO

MEXICO: Asociación de Ex Funcionarios de las Naciones Unidas en
México (AFPNU-Mexico)
Presidente Masaryk 29
Apartado Postal 6-718
MEXICO D.F. 11570

NEW ZEALAND: N.Z. Association of Former U.N. Officials (AFUNO-New Zealand)
c/o Mr. Ed. Dowding
16A Moore St.
NZ - BIRKENHEAD, Auckland 1310

PARAGUAY: Association of Former International Civil Servants (AFICS Paraguay)
Edificio Naciones Unidas
Saravi Mariscal Lopez
ASUNCION

RUSSIAN FEDERATION: Association of Former International Civil Servants (AFICS Moscow)
c/o UNIC
No. 4 Glayovsky Per.
RU - MOSCOW 121002

SRI LANKA: Association of Former International Civil Servants (AFICS - Sri Lanka)
158/10 Lake Drive
COLOMBO 8

SWITZERLAND: Association des anciens fonctionnaires internationaux / Association of Former International Civil Servants (AAFI-AFICS)
Room C.542-1
Palais des Nations
CH - 1211 GENEVE 10

THAILAND: Association of Former International Civil Servants (AFICS Thailand)
4th Floor Service Building
United Nations Building
BANGKOK 10200

UNITED KINGDOM*: British Association of Former United Nations Civil Servants (BAFUNCS)
3 Whitehall Court
UK - LONDON SW1A 2EL

UNITED STATES OF AMERICA: Association of Former International Civil Servants (AFICS (NY))
Room DC1-0580
United Nations
USA - NEW YORK NY 10017

URUGUAY: Asociación de Ex-Funcionarios de las Naciones Unidas en Uruguay (AFICS Uruguay)
c/o UNDP
Javier Barrios Amorin 870 P.3
Casilla de Correo 1207 - Correo Central
UY - 11200 MONTEVIDEO

* The BAFUNCS Benevolent Fund is accessible to all UN and UN Agency ex-employees (or their spouses, widows/widowers, or other dependants) who are now resident in the UK. They do not have to be in receipt of a UN pension nor do they need to be members of BAFUNCS. The Trustees of the Fund will consider any case of temporary financial embarrassment, unexpected expense of specific hardship and may offer a non-refundable cash grant or a short-term interest free loan. This Fund cannot be used to pay BAFUNCS membership fees. The Trustees must be able to verify the validity of an application and the claimant may be put in touch with a nearby member of BAFUNCS especially charged with this responsibility. All information is treated with complete confidentiality. Applications for assistance or requests for further information should be addressed to:

The Clerk/Treasurer
BAFUNCS Benevolent Fund
41 Riverine, Grosvenor Drive
Maidenhead, Berks SL6 8PF
United Kingdom

B. Other associations not affiliated with the FAFICS associations

Bolivia

Asociation Boliviana de ex Funcionarios de las Naciones Unidas
Casilla 14338
La Paz
Focal point: Marciana Vivado de Kahl
Telephone +591 2 279 0559
Fax: +591 2 279 2852
e-mail: malintzin@accelerate.com

Burkina Faso

Association des Anciens Fonctionnaires des Nations Unies au
Burkina Faso (AAFNU-BF)
c/o UNIC Ouagadougou
01 BP 135
Ouagadougou 01
President: Stanislas Spéro Adotevi
e-mail: sperado@enatrin.bf
General Secretary: Chiquita A. Toe
e-mail: toe.chiquita@caramail.com

Congo

Association Congolaise des Anciens Fonctionnaires des Nations
Unies (ACAFNU)
S/C du PNUD
B.P. 465
Brazzaville
President: Felix Manseka
e-mail: felix_manseka@yahoo.fr

Democratic Republic of the Congo

Association de Retraités des Nations Unies au Congo (ARNUC)
c/o PNUD
B.P. 7248
Kinshasa, Gombe
President: Mwana Ngamokole
1st Vice-President: André Sabou
e-mail: arnuc@yahoo.fr

C. Other sources of assistance

There are other sources of assistance that are not affiliated with FAFICS but which may be more conveniently located and which may also provide special assistance to retirees of certain organizations (or their spouses, widows/widowers, or other dependants). In this connection, you may wish to contact FAFICS and/or your former employing organization, which may be able to refer you to such sources. In light of the growing number of beneficiaries residing in the Geneva area, the following associations (located in Geneva) and contact points are listed below, for your easy reference:

Association of Former Staff Members (AFSM-WHO)
Telephone: +41 (0) 22 791 31 03
e-mail: aoms@who.int

Section of Former Officials of the ILO
Telephone: +41 (0) 22 799 64 23
e-mail: anciens@ilo.org

Association of Former ITU Staff Members
Telephone: +41 (0) 22 730 55 84
e-mail: retraites@itu.int

Association of Former Staff Members of GATT and the WTO (Trade)
Telephone: +41 (0) 22 739 50 73
Chairman: +33 (0) 450 41 00 31

Association of Former International Staff, International Trade Centre (AFIS-ITC)
Telephone Chairman: +41 (0) 22 794 32 28 (also fax)
e-mail (via Chairman): olof_karsegard@compuserve.com
Wednesdays 09.30 to 12.30 at telephone +41 (0) 22 917 33 30

In addition, the Association of Former WHO Staff Members in South-East Asia Region was established to further the interests of its members and to keep them abreast of related developments occurring globally. Its membership extends to all former WHO staff members and surviving spouses of former WHO staff members settled in the WHO South-East Asia Region. It currently covers ten countries: Bangladesh, Bhutan, DPR Korea, India, Indonesia, Maldives, Myanmar, Nepal, Sri Lanka and Thailand. Their contact points are as follows:

Association of Former WHO Staff Members in South-East Asia Region
No. 54, Sector 15-A
Noida 201301, U.P., India
Tel: (91 118) 4511679
Fax: (91 118) 4516876
E-mail: exstaffwho@yahoo.com

Annex II

Separation from service

When you separate from service, in order for us to begin the processing of your pension entitlement for payment, we must have received (a) from your employing organization, the separation notification(s) indicating the official date of your separation, and your pensionable remuneration and contributions since the end of the previous year, and (b) from you, completed payment instructions indicating the benefit election you have made (where options exist), the bank account into which you wish payment to be made, the currency of payment and your mailing address. When long delays occur in the payment of the initial benefit, the main contributing factors have usually been (a) late submission of the separation notification by the employing organization; (b) late submission of payment instructions; or (c) incomplete or inaccurate information on the participant, including marital status and the number and age(s) of any children. **You should do everything you can to help expedite the submission of the required separation documentation by your employing organization, as well as to complete and submit promptly your payment instructions.**

It is also in your interest to request, from your staff pension committee secretariat, an estimate of your benefit options within six months of your anticipated separation date. **If you intend to reside outside the United States, you have the option of having a local-currency-track pension record established and the application of a two-track pension adjustment system. In this regard, your attention is drawn to the considerations to be weighed in deciding whether or not to opt for the two-track adjustment system, as set out in the Regulations, Rules and Pension Adjustment System of the Fund.**

Annex III

Amendments to the Regulations of the United Nations Joint Staff Pension Fund

Article 21 Participation

Add the following new paragraph (c):

“(c) Notwithstanding the provisions of (b) above, a participant is deemed to have separated when he or she has completed (i) a consecutive period of three years on leave without pay without concurrent contributions having been paid in accordance with article 25 (b), or (ii) four years under the conditions described in (i) above within a total period of five years. To re-enter the Fund, such former participant would have to satisfy the requirements for participation set out in (a) above.”

Article 28 Retirement benefit

In paragraph (g), subparagraph (iii), replace the number “300” with the number “1,000”.

Article 30 Deferred retirement benefit

In paragraph (c), replace the number “300” with the number “1,000”.

Article 34 Widow’s benefit

In paragraph (f), replace the number “200” with the number “600”.

*Updated text of the Fund’s Regulations and Rules are available on the website: www.unjspf.org. Explanatory booklets containing simplified versions of the provisions governing validation, restoration and disability are also available on the website. Additional booklets on other various pension-related topics will be available in the near future.
